

Skal International USA
Statement of Financial Position (Balance Sheet)
As of January 31, 2017

	Jan 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1010 · Wells Fargo checking account	
1011 · Operating account	57,604.43
1012 · SIUSA restricted account	
1019 · Club Disbandment Funds	4,610.78
Total 1012 · SIUSA restricted account	4,610.78
Total 1010 · Wells Fargo checking account	62,215.21
1050 · Wells Fargo Savings account	50,594.42
1081 · Access National Bank CD	250,000.00
Total Checking/Savings	362,809.63
Accounts Receivable	
1110 · Accounts receivables	234,980.65
Total Accounts Receivable	234,980.65
Other Current Assets	
12100 · Inventory Asset	9,042.38
1452 · Prepaid Travel	
1452.03 · VP Region 3	628.20
1452.05 · VP Region 5	431.68
Total 1452 · Prepaid Travel	1,059.88
Total Other Current Assets	10,102.26
Total Current Assets	607,892.54
Fixed Assets	
15000 · Furniture and Equipment	1,036.58
1745 · Accum depr - furniture & equip	-1,036.58
Total Fixed Assets	0.00
Other Assets	
18700 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	608,392.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts payable	3,130.07
Total Accounts Payable	3,130.07
Other Current Liabilities	
2160 · FV Fund	1,795.18
2580 · Other Current Liability	1,857.13
Total Other Current Liabilities	3,652.31
Total Current Liabilities	6,782.38
Long Term Liabilities	
2840 · Club Disbandment Funds Held	
2840.01 · San Antonio 03 2010	343.03
2840.02 · Knoxville 03 2011	1,137.00
2840.03 · Tallahassee 03 2008	182.00
2840.04 · Phoenix 06 2012	2,603.82
2840.05 · San Diego 06 2012	3.00
2840.06 · Palm Springs 12 2013	231.93

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2840.07 · Albuquerque 02 2013	110.00
Total 2840 · Club Disbandment Funds Held	4,610.78
Total Long Term Liabilities	4,610.78
Total Liabilities	11,393.16
Equity	
3010 · Unrestricted Net Assets	366,119.94
Net Income	230,879.44
Total Equity	596,999.38
TOTAL LIABILITIES & EQUITY	<u>608,392.54</u>