

Skal International USA
Statement of Financial Position (Balance Sheet)
As of February 28, 2017

	Feb 28, 17
ASSETS	
Current Assets	
Checking/Savings	
1010 · Wells Fargo checking account	
1011 · Operating account	75,979.37
1012 · SIUSA restricted account	
1019 · Club Disbandment Funds	4,740.78
Total 1012 · SIUSA restricted account	4,740.78
Total 1010 · Wells Fargo checking account	80,720.15
1050 · Wells Fargo Savings account	50,595.59
1081 · Access National Bank CD	250,000.00
Total Checking/Savings	381,315.74
Accounts Receivable	
1110 · Accounts receivables	94,530.12
Total Accounts Receivable	94,530.12
Other Current Assets	
12100 · Inventory Asset	9,042.38
1452 · Prepaid Travel	
1452.03 · VP Region 3	628.20
Total 1452 · Prepaid Travel	628.20
Total Other Current Assets	9,670.58
Total Current Assets	485,516.44
Fixed Assets	
15000 · Furniture and Equipment	1,036.58
1745 · Accum depr - furniture & equip	-1,036.58
Total Fixed Assets	0.00
Other Assets	
18700 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	486,016.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2160 · FV Fund	1,795.18
Total Other Current Liabilities	1,795.18
Total Current Liabilities	1,795.18
Long Term Liabilities	
2840 · Club Disbandment Funds Held	
2840.01 · San Antonio 03 2010	343.03
2840.02 · Knoxville 03 2011	1,137.00
2840.03 · Tallahassee 03 2008	182.00
2840.04 · Phoenix 06 2012	2,603.82
2840.05 · San Diego 06 2012	3.00
2840.06 · Palm Springs 12 2013	231.93

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Accrual Basis

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2840.07 · Albuquerque 02 2013	110.00
2840.08 · St. Thomas 04 2016	130.00
Total 2840 · Club Disbandment Funds Held	<u>4,740.78</u>
Total Long Term Liabilities	<u>4,740.78</u>
Total Liabilities	6,535.96
Equity	
3010 · Unrestricted Net Assets	366,119.94
Net Income	113,360.54
Total Equity	<u>479,480.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>486,016.44</u></u>