

**Skal International USA**  
**Statement of Financial Position (Balance Sheet)**  
As of July 31, 2016

	Jul 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Wells Fargo checking account	
1011 · Operating account	104,031.58
1012 · SIUSA restricted account	
1013.1 · Club Development	7,461.18
1013.2 · National Development	1,157.92
1019 · Club Disbandment Funds	4,610.78
<b>Total 1012 · SIUSA restricted account</b>	13,229.88
<b>Total 1010 · Wells Fargo checking account</b>	117,261.46
1050 · Wells Fargo Savings account	25,588.39
1081 · Access National Bank CD	250,000.00
<b>Total Checking/Savings</b>	392,849.85
<b>Accounts Receivable</b>	
1110 · Accounts receivables	2,185.84
<b>Total Accounts Receivable</b>	2,185.84
<b>Other Current Assets</b>	
12100 · Inventory Asset	10,766.22
1450 · Prepaid operating exp	
1450.1 · SI Dues	7,578.22
<b>Total 1450 · Prepaid operating exp</b>	7,578.22
<b>Total Other Current Assets</b>	18,344.44
<b>Total Current Assets</b>	413,380.13
<b>Fixed Assets</b>	
15000 · Furniture and Equipment	1,036.58
1745 · Accum depr - furniture & equip	-829.28
<b>Total Fixed Assets</b>	207.30
<b>Other Assets</b>	
18600 · Other Assets	
18655 · SIUSA Website	26,660.10
<b>Total 18600 · Other Assets</b>	26,660.10
18800 · Other Assets Amortization	-14,218.04
<b>Total Other Assets</b>	12,442.06
<b>TOTAL ASSETS</b>	<b>426,029.49</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
2160 · FV Fund	4,387.41
<b>Total Other Current Liabilities</b>	4,387.41
<b>Total Current Liabilities</b>	4,387.41
<b>Long Term Liabilities</b>	
2840 · Club Disbandment Funds Held	
2840.01 · San Antonio 03 2010	343.03
2840.02 · Knoxville 03 2011	1,137.00
2840.03 · Tallahassee 03 2008	182.00
2840.04 · Phoenix 06 2012	2,603.82
2840.05 · San Diego 06 2012	3.00
2840.06 · Palm Springs 12 2013	231.93

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Accrual Basis

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2840.07 · Albuquerque 02 2013	<u>110.00</u>
Total 2840 · Club Disbandment Funds Held	<u>4,610.78</u>
Total Long Term Liabilities	<u>4,610.78</u>
Total Liabilities	8,998.19
Equity	
3010 · Unrestricted Net Assets	329,206.82
Net Income	<u>87,824.48</u>
Total Equity	<u>417,031.30</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>426,029.49</u></b>