

Skal International USA
Statement of Financial Position (Balance Sheet)
As of September 30, 2016

	Sep 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1010 · Wells Fargo checking account	
1011 · Operating account	94,564.68
1012 · SIUSA restricted account	
1013.1 · Club Development	7,461.18
1013.2 · National Development	1,157.92
1019 · Club Disbandment Funds	4,610.78
Total 1012 · SIUSA restricted account	13,229.88
1010 · Wells Fargo checking account - Other	-118.08
Total 1010 · Wells Fargo checking account	107,676.48
1050 · Wells Fargo Savings account	25,589.68
1081 · Access National Bank CD	250,000.00
Total Checking/Savings	383,266.16
Accounts Receivable	
1110 · Accounts receivables	729.38
Total Accounts Receivable	729.38
Other Current Assets	
12100 · Inventory Asset	11,156.22
1450 · Prepaid operating exp	
1450.1 · SI Dues	7,578.22
Total 1450 · Prepaid operating exp	7,578.22
Total Other Current Assets	18,734.44
Total Current Assets	402,729.98
Fixed Assets	
15000 · Furniture and Equipment	1,036.58
1745 · Accum depr - furniture & equip	-829.28
Total Fixed Assets	207.30
Other Assets	
18600 · Other Assets	
18655 · SIUSA Website	26,660.10
Total 18600 · Other Assets	26,660.10
18800 · Other Assets Amortization	-14,218.04
Total Other Assets	12,442.06
TOTAL ASSETS	415,379.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2160 · FV Fund	5,187.41
Total Other Current Liabilities	5,187.41
Total Current Liabilities	5,187.41
Long Term Liabilities	
2840 · Club Disbandment Funds Held	
2840.01 · San Antonio 03 2010	343.03
2840.02 · Knoxville 03 2011	1,137.00
2840.03 · Tallahassee 03 2008	182.00
2840.04 · Phoenix 06 2012	2,603.82

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Accrual Basis

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2840.05 · San Diego 06 2012	3.00
2840.06 · Palm Springs 12 2013	231.93
2840.07 · Albuquerque 02 2013	110.00
Total 2840 · Club Disbandment Funds Held	<u>4,610.78</u>
Total Long Term Liabilities	<u>4,610.78</u>
Total Liabilities	9,798.19
Equity	
3010 · Unrestricted Net Assets	329,206.82
Net Income	76,374.33
Total Equity	<u>405,581.15</u>
TOTAL LIABILITIES & EQUITY	<u><u>415,379.34</u></u>