

**Skal International USA**  
**Profit & Loss Budget vs. Actual**  
 January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
46000 · Sales of Merchandise				
4601 · Pins				
4601.01 · Membership Pin	665.00			
4601.02 · Retired Member Pin	28.50			
4601.03 · Young Skal Member Pin	175.00			
4601.04 · Club President Pin	142.50			
4601.05 · Club Vice President Pin	95.00			
4601.06 · Club Secretary Pin	76.00			
4601.07 · Club Treasurer Pin	85.50			
4601.08 · Club SIUSA Representative Pin	95.00			
4601.09 · Club EST Pin	38.00			
4601.10 · Past-President Pin	275.50			
4601.11 · 15 Years Membership Pin	120.00			
4601.12 · 25 Years Membership Pin	50.00			
4601.13 · 35 Years Membership Pin	20.00			
4601.14 · 50 Years Membership Pin	40.00			
4601.15 · SIUSA Decorative Pin	5.00			
Total 4601 · Pins	1,911.00			
4602 · Plaque				
4602.1 · Past President Plaque	199.65			
Total 4602 · Plaque	199.65			
4603 · Chain				
4603.1 · Past Club President Medallion	600.00			
4603.2 · Jewelry Quality Chain	0.00			
Total 4603 · Chain	600.00			
4604 · Misc Merchandise	20.00			
46400 · Other Types of Income				
46410 · Merchandise Shipping Charges	139.20	300.00	-160.80	46.4%
Total 46400 · Other Types of Income	139.20	300.00	-160.80	46.4%
46000 · Sales of Merchandise - Other	0.00	6,000.00	-6,000.00	0.0%
Total 46000 · Sales of Merchandise	2,869.85	6,300.00	-3,430.15	45.6%
47230 · SIUSA Membership Dues				
47231 · SIUSA Dues	137,943.00	148,750.00	-10,807.00	92.7%
47232 · SIUSA Development Fund	6,261.00	6,810.00	-549.00	91.9%
Total 47230 · SIUSA Membership Dues	144,204.00	155,560.00	-11,356.00	92.7%
47235 · Skal International Dues				
47236 · SI New Member Initiation Fee	5,059.00			
47235 · Skal International Dues - Other	120,333.00	129,660.00	-9,327.00	92.8%
Total 47235 · Skal International Dues	125,392.00	129,660.00	-4,268.00	96.7%
5 · Interest Revenue				
5310 · Interest on savings	5.77	25.00	-19.23	23.1%
5315 · Interest on CD	1,052.98			
Total 5 · Interest Revenue	1,058.75	25.00	1,033.75	4,235.0%
<b>Total Income</b>	273,524.60	291,545.00	-18,020.40	93.8%
<b>Cost of Goods Sold</b>				
5445 · Cost of Inventory Sold	0.00	2,000.00	-2,000.00	0.0%
5446 · 10% Profit Donation FVF	387.41			
<b>Total COGS</b>	387.41	2,000.00	-1,612.59	19.4%

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<b>Gross Profit</b>	273,137.19	289,545.00	-16,407.81	94.3%
<b>Expense</b>				
<b>65000 · Operations</b>				
65020 · Postage, Mailing Service	0.00	700.00	-700.00	0.0%
65021 · Postage - Store Shipping	0.00	500.00	-500.00	0.0%
65030 · Printing and Copying	986.03	250.00	736.03	394.4%
65040 · Supplies	41.08	750.00	-708.92	5.5%
65050 · Telephone, Telecommunications	0.00	0.00	0.00	0.0%
65060 · Website	309.00	2,900.00	-2,591.00	10.7%
65070 · Name Badges	341.10	200.00	141.10	170.6%
65080 · SIUSA President Favors	1,177.40	2,000.00	-822.60	58.9%
65090 · Other Outside Services	1,173.00	300.00	873.00	391.0%
<b>Total 65000 · Operations</b>	4,027.61	7,600.00	-3,572.39	53.0%
<b>65100 · Other Types of Expenses</b>				
65120 · Multi-Trip Travel Protection				
65121 · D&O Liability	0.00	10,500.00	-10,500.00	0.0%
65123 · Crime	3,915.00	3,500.00	415.00	111.9%
65124 · Business Package	1,605.00	1,700.00	-95.00	94.4%
65129 · Reimbursement by Clubs	0.00	-15,700.00	15,700.00	0.0%
65120 · Multi-Trip Travel Protection - Other	95.00	1,500.00	-1,405.00	6.3%
<b>Total 65120 · Multi-Trip Travel Protection</b>	5,615.00	1,500.00	4,115.00	374.3%
<b>Total 65100 · Other Types of Expenses</b>	5,615.00	1,500.00	4,115.00	374.3%
<b>7500 · Contract Services</b>				
7501 · Outside Contract Services	26,400.06	32,000.00	-5,599.94	82.5%
7520 · Accounting Fees	2,500.00	2,500.00	0.00	100.0%
7530 · Legal Fees	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional fees	80.00	500.00	-420.00	16.0%
<b>Total 7500 · Contract Services</b>	28,980.06	36,000.00	-7,019.94	80.5%
<b>8100 · Nonpersonnel expenses</b>				
8110 · Supplies	84.99			
<b>Total 8100 · Nonpersonnel expenses</b>	84.99			
<b>8300 · Travel &amp; meetings expenses</b>				
8310 · Board Member Travel				
8311 · VP Region 1				
8311.2 · Lodging	4.00			
8311.3 · Meals	27.09			
8311.5 · Meetings Transportation	765.32	1,500.00	-734.68	51.0%
8311 · VP Region 1 - Other	0.00	3,000.00	-3,000.00	0.0%
<b>Total 8311 · VP Region 1</b>	796.41	4,500.00	-3,703.59	17.7%
8312 · VP Region 2				
8312.5 · Meetings Transportation	0.00	1,500.00	-1,500.00	0.0%
8312 · VP Region 2 - Other	0.00	3,000.00	-3,000.00	0.0%
<b>Total 8312 · VP Region 2</b>	0.00	4,500.00	-4,500.00	0.0%
8313 · VP Region 3				
8313.2 · Lodging	196.15			
8313.3 · Meals	163.80			
8313.5 · Meetings Transportation	1,577.06	1,500.00	77.06	105.1%
8313 · VP Region 3 - Other	0.00	3,000.00	-3,000.00	0.0%
<b>Total 8313 · VP Region 3</b>	1,937.01	4,500.00	-2,562.99	43.0%
8314 · VP Region 4				
8314.1 · Transportation	488.16			
8314.2 · Lodging	271.06			
8314.5 · Meetings Transportation	2,306.76	1,500.00	806.76	153.8%

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8314 · VP Region 4 - Other	0.00	3,000.00	-3,000.00	0.0%
<b>Total 8314 · VP Region 4</b>	<b>3,065.98</b>	<b>4,500.00</b>	<b>-1,434.02</b>	<b>68.1%</b>
<b>8315 · VP Region 5</b>				
8315.1 · Transportation	168.26			
8315.3 · Meals	16.30			
8315.5 · Meetings Transportation	672.21	1,500.00	-827.79	44.8%
8315 · VP Region 5 - Other	0.00	3,000.00	-3,000.00	0.0%
<b>Total 8315 · VP Region 5</b>	<b>856.77</b>	<b>4,500.00</b>	<b>-3,643.23</b>	<b>19.0%</b>
<b>8317 · VP Finance</b>				
8317.1 · Transportation	1,066.06			
8317.2 · Lodging	279.40			
8317.3 · Meals	132.36			
8317 · VP Finance - Other	0.00	2,500.00	-2,500.00	0.0%
<b>Total 8317 · VP Finance</b>	<b>1,477.82</b>	<b>2,500.00</b>	<b>-1,022.18</b>	<b>59.1%</b>
<b>8318 · VP Administration</b>				
8318.1 · Transportation	2,286.53			
8318.2 · Lodging	176.70			
8318.3 · Meals	269.64			
8318.4 · Misc	20.00			
8318 · VP Administration - Other	0.00	2,500.00	-2,500.00	0.0%
<b>Total 8318 · VP Administration</b>	<b>2,752.87</b>	<b>2,500.00</b>	<b>252.87</b>	<b>110.1%</b>
<b>8319 · President</b>				
8319.1 · Transportation	1,210.09			
8319.2 · Lodging	781.42			
8319.3 · Meals	356.11			
8319 · President - Other	0.00	6,000.00	-6,000.00	0.0%
<b>Total 8319 · President</b>	<b>2,347.62</b>	<b>6,000.00</b>	<b>-3,652.38</b>	<b>39.1%</b>
<b>8320 · ISC Councilor</b>				
8320.1 · Transportation	2,758.76			
8320 · ISC Councilor - Other	0.00	4,000.00	-4,000.00	0.0%
<b>Total 8320 · ISC Councilor</b>	<b>2,758.76</b>	<b>4,000.00</b>	<b>-1,241.24</b>	<b>69.0%</b>
<b>8321 · Auditor</b>				
8321.1 · Transportation	1,358.17			
8321.2 · Lodging	689.61			
8321.3 · Meals	89.64			
8321 · Auditor - Other	0.00	2,500.00	-2,500.00	0.0%
<b>Total 8321 · Auditor</b>	<b>2,137.42</b>	<b>2,500.00</b>	<b>-362.58</b>	<b>85.5%</b>
<b>8322 · SIUSA ADMIN</b>	0.00	1,000.00	-1,000.00	0.0%
<b>8323 · Past President</b>				
8323.1 · Transportation	687.20			
8323.3 · Meals	60.89			
8323 · Past President - Other	0.00	1,000.00	-1,000.00	0.0%
<b>Total 8323 · Past President</b>	<b>748.09</b>	<b>1,000.00</b>	<b>-251.91</b>	<b>74.8%</b>
<b>8324 · SI Executive Committee</b>	0.00	2,000.00	-2,000.00	0.0%
<b>Total 8310 · Board Member Travel</b>	<b>18,878.75</b>	<b>44,000.00</b>	<b>-25,121.25</b>	<b>42.9%</b>
<b>8330 · Conferences, meetings</b>				
<b>8331 · NAASC Congress</b>				
8331.1 · Registration	10,890.00	15,300.00	-4,410.00	71.2%
8331.4 · Food and Beverage	1,028.30	2,190.00	-1,161.70	47.0%
8331.5 · AV	0.00	1,000.00	-1,000.00	0.0%

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8331.6 · Printing	0.00			
<b>Total 8331 · NAASC Congress</b>	<b>11,918.30</b>	<b>18,490.00</b>	<b>-6,571.70</b>	<b>64.5%</b>
<b>8341 · Winter Board Meeting</b>				
8341.2 · Lodging	4,394.02	4,200.00	194.02	104.6%
8341.4 · Food and Beverage	995.00	1,500.00	-505.00	66.3%
8341.5 · AV	0.00	900.00	-900.00	0.0%
8341.9 · Reimbursement of Meal	-342.00			
<b>Total 8341 · Winter Board Meeting</b>	<b>5,047.02</b>	<b>6,600.00</b>	<b>-1,552.98</b>	<b>76.5%</b>
<b>8351 · Summer Board Meeting</b>				
8351.2 · Lodging	0.00	4,500.00	-4,500.00	0.0%
8351.4 · Food and Beverage	75.00	1,500.00	-1,425.00	5.0%
8351.5 · AV	0.00	900.00	-900.00	0.0%
<b>Total 8351 · Summer Board Meeting</b>	<b>75.00</b>	<b>6,900.00</b>	<b>-6,825.00</b>	<b>1.1%</b>
<b>8361 · SI Congress</b>				
8361.1 · Registration	2,410.00	4,622.00	-2,212.00	52.1%
8361.5 · Air Transportation	0.00	3,000.00	-3,000.00	0.0%
<b>Total 8361 · SI Congress</b>	<b>2,410.00</b>	<b>7,622.00</b>	<b>-5,212.00</b>	<b>31.6%</b>
<b>8371 · ISC Meeting</b>	<b>1,233.11</b>	<b>1,500.00</b>	<b>-266.89</b>	<b>82.2%</b>
<b>Total 8330 · Conferences, meetings</b>	<b>20,683.43</b>	<b>41,112.00</b>	<b>-20,428.57</b>	<b>50.3%</b>
<b>Total 8300 · Travel &amp; meetings expenses</b>	<b>39,562.18</b>	<b>85,112.00</b>	<b>-45,549.82</b>	<b>46.5%</b>
<b>8373 · SIUSA Special Event</b>				
8373.1 · Trade Shows	0.00	5,000.00	-5,000.00	0.0%
8373.2 · Sponsorships	0.00	3,000.00	-3,000.00	0.0%
<b>Total 8373 · SIUSA Special Event</b>	<b>0.00</b>	<b>8,000.00</b>	<b>-8,000.00</b>	<b>0.0%</b>
<b>8400 · SI Membership dues</b>	<b>113,863.33</b>	<b>129,660.00</b>	<b>-15,796.67</b>	<b>87.8%</b>
<b>8500 · Other expenses</b>				
<b>8540 · Membership Development</b>				
8541 · Club Development	1,197.19	4,222.00	-3,024.81	28.4%
8542 · National Development	1,714.72	2,588.00	-873.28	66.3%
8555 · SIUSA Club of the Year	0.00	1,400.00	-1,400.00	0.0%
8556 · Young Skal of the Year	0.00	700.00	-700.00	0.0%
<b>Total 8540 · Membership Development</b>	<b>2,911.91</b>	<b>8,910.00</b>	<b>-5,998.09</b>	<b>32.7%</b>
8560 · Outside computer services	0.00			
8590 · Miscellaneous Expenses	850.20			
8591 · Bank charges & credit card disc				
8591.1 · Bank Fees	582.78	300.00	282.78	194.3%
<b>Total 8591 · Bank charges &amp; credit card disc</b>	<b>582.78</b>	<b>300.00</b>	<b>282.78</b>	<b>194.3%</b>
<b>Total 8500 · Other expenses</b>	<b>4,344.89</b>	<b>9,210.00</b>	<b>-4,865.11</b>	<b>47.2%</b>
<b>8600 · Business Expenses</b>				
60920 · Business Registration Fees	119.00			
8610 · Bad debt expense	130.00	500.00	-370.00	26.0%
<b>Total 8600 · Business Expenses</b>	<b>249.00</b>	<b>500.00</b>	<b>-251.00</b>	<b>49.8%</b>
<b>Total Expense</b>	<b>196,727.06</b>	<b>277,582.00</b>	<b>-80,854.94</b>	<b>70.9%</b>
<b>Net Ordinary Income</b>	<b>76,410.13</b>	<b>11,963.00</b>	<b>64,447.13</b>	<b>638.7%</b>
<b>Net Income</b>	<b>76,410.13</b>	<b>11,963.00</b>	<b>64,447.13</b>	<b>638.7%</b>