

**Skal International USA**  
**Profit & Loss**  
January through February 2017

	<u>Jan - Feb 17</u>	<u>Jan - Feb 16</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
46000 · Sales of Merchandise	429.31	1,111.20
47230 · SIUSA Membership Dues	129,065.00	137,218.00
47235 · Skal International Dues	108,312.00	115,741.00
5 · Interest Revenue	2.46	3.46
<b>Total Income</b>	<u>237,808.77</u>	<u>254,073.66</u>
<b>Gross Profit</b>	237,808.77	254,073.66
<b>Expense</b>		
65000 · Operations		
65020 · Postage, Mailing Service	196.73	0.00
65060 · Website	10,664.72	0.00
65070 · Name Badges	0.00	341.10
65080 · SIUSA President Favors	943.33	0.00
<b>Total 65000 · Operations</b>	<u>11,804.78</u>	<u>341.10</u>
65100 · Other Types of Expenses	285.00	123.00
7500 · Contract Services	5,866.68	8,366.68
8100 · Nonpersonnel expenses	0.00	84.99
8300 · Travel & meetings expenses		
8310 · Board Member Travel	2,331.91	3,825.32
8330 · Conferences, meetings	395.99	5,096.02
<b>Total 8300 · Travel &amp; meetings expenses</b>	<u>2,727.90</u>	<u>8,921.34</u>
8400 · SI Membership dues	103,543.87	113,266.14
8500 · Other expenses		
8540 · Membership Development	200.00	2,714.72
8591 · Bank charges & credit card disc	20.00	136.19
<b>Total 8500 · Other expenses</b>	<u>220.00</u>	<u>2,850.91</u>
8600 · Business Expenses	0.00	130.00
<b>Total Expense</b>	<u>124,448.23</u>	<u>134,084.16</u>
<b>Net Ordinary Income</b>	<u>113,360.54</u>	<u>119,989.50</u>
<b>Net Income</b>	<u><u>113,360.54</u></u>	<u><u>119,989.50</u></u>