

Skal International USA
Profit & Loss
January through June 2016

	Jan - Jun 16	Jan - Jun 15
Ordinary Income/Expense		
Income		
46000 · Sales of Merchandise	2,322.25	3,551.35
47230 · SIUSA Membership Dues	142,369.00	146,657.00
47235 · Skal International Dues	123,109.00	141,443.00
5 · Interest Revenue	131.93	19.73
Total Income	267,932.18	291,671.08
Cost of Goods Sold		
5446 · 10% Profit Donation FVF	387.41	0.00
Total COGS	387.41	0.00
Gross Profit	267,544.77	291,671.08
Expense		
65000 · Operations	3,571.43	2,174.77
65100 · Other Types of Expenses	123.00	400.00
7500 · Contract Services	20,180.04	16,095.02
8100 · Nonpersonnel expenses	84.99	0.00
8300 · Travel & meetings expenses		
8310 · Board Member Travel	13,253.54	17,821.68
8330 · Conferences, meetings	17,170.13	20,101.38
Total 8300 · Travel & meetings expenses	30,423.67	37,923.06
8400 · SI Membership dues	113,199.77	139,799.45
8500 · Other expenses		
8540 · Membership Development	2,414.72	3,020.95
8560 · Outside computer services	0.00	0.00
8590 · Miscellaneous Expenses	1,050.20	40.00
8591 · Bank charges & credit card disc	405.44	120.00
Total 8500 · Other expenses	3,870.36	3,180.95
8600 · Business Expenses	130.00	511.00
Total Expense	171,583.26	200,084.25
Net Ordinary Income	95,961.51	91,586.83
Net Income	95,961.51	91,586.83