

Skal International USA
Profit & Loss
January through July 2016

	Jan - Jul 16	Jan - Jul 15
Ordinary Income/Expense		
Income		
46000 · Sales of Merchandise	2,342.55	3,819.95
47230 · SIUSA Membership Dues	143,147.00	148,310.00
47235 · Skal International Dues	124,020.00	143,573.00
5 · Interest Revenue	1,057.46	21.86
Total Income	270,567.01	295,724.81
Cost of Goods Sold		
5446 · 10% Profit Donation FVF	387.41	0.00
Total COGS	387.41	0.00
Gross Profit	270,179.60	295,724.81
Expense		
65000 · Operations	4,503.08	2,523.27
65100 · Other Types of Expenses	123.00	1,200.00
7500 · Contract Services	23,113.38	18,761.69
8100 · Nonpersonnel expenses	84.99	0.00
8300 · Travel & meetings expenses		
8310 · Board Member Travel	16,627.90	18,344.70
8330 · Conferences, meetings	19,890.75	20,101.38
Total 8300 · Travel & meetings expenses	36,518.65	38,446.08
8400 · SI Membership dues	113,199.77	139,799.45
8500 · Other expenses		
8540 · Membership Development	2,748.35	5,584.08
8560 · Outside computer services	0.00	0.00
8590 · Miscellaneous Expenses	1,350.20	340.00
8591 · Bank charges & credit card disc	464.70	150.00
Total 8500 · Other expenses	4,563.25	6,074.08
8600 · Business Expenses	249.00	741.00
Total Expense	182,355.12	207,545.57
Net Ordinary Income	87,824.48	88,179.24
Net Income	87,824.48	88,179.24