

Skal International USA
Profit & Loss
 January through August 2016

	Jan - Aug 16	Jan - Aug 15
Ordinary Income/Expense		
Income		
46000 · Sales of Merchandise	2,456.15	4,095.35
47230 · SIUSA Membership Dues	143,925.00	148,720.00
47235 · Skal International Dues	125,021.00	144,309.00
5 · Interest Revenue	1,057.46	24.77
Total Income	272,459.61	297,149.12
Cost of Goods Sold		
5446 · 10% Profit Donation FVF	387.41	0.00
Total COGS	387.41	0.00
Gross Profit	272,072.20	297,149.12
Expense		
65000 · Operations	3,874.01	2,619.65
65100 · Other Types of Expenses	123.00	2,805.00
7500 · Contract Services	23,113.38	21,428.36
8100 · Nonpersonnel expenses	84.99	0.00
8300 · Travel & meetings expenses		
8310 · Board Member Travel	18,229.75	18,344.70
8330 · Conferences, meetings	20,228.50	20,101.38
Total 8300 · Travel & meetings expenses	38,458.25	38,446.08
8400 · SI Membership dues	113,699.77	139,799.45
8500 · Other expenses		
8540 · Membership Development	2,748.35	5,559.08
8560 · Outside computer services	0.00	0.00
8590 · Miscellaneous Expenses	850.20	340.00
8591 · Bank charges & credit card disc	464.70	257.90
Total 8500 · Other expenses	4,063.25	6,156.98
8600 · Business Expenses	249.00	741.00
Total Expense	183,665.65	211,996.52
Net Ordinary Income	88,406.55	85,152.60
Net Income	88,406.55	85,152.60