

Skal International USA
Profit & Loss
 January through December 2016

	Jan - Dec 16	Jan - Dec 15
Ordinary Income/Expense		
Income		
46000 · Sales of Merchandise	3,670.95	5,678.35
47230 · SIUSA Membership Dues	144,491.00	149,800.00
47235 · Skal International Dues	126,607.00	148,115.00
5 · Interest Revenue	1,062.20	1,231.71
Total Income	275,831.15	304,825.06
Cost of Goods Sold		
5445 · Cost of Inventory Sold	2,439.34	7,044.24
5446 · 10% Profit Donation FVF	492.59	0.00
Total COGS	2,931.93	7,044.24
Gross Profit	272,899.22	297,780.82
Expense		
62800 · Facilities and Equipment	1,984.64	1,984.66
65000 · Operations	9,217.30	3,549.89
65100 · Other Types of Expenses	1,743.09	1,438.00
7500 · Contract Services	37,780.08	34,595.04
8100 · Nonpersonnel expenses	84.99	0.00
8300 · Travel & meetings expenses		
8310 · Board Member Travel	27,528.83	23,804.44
8330 · Conferences, meetings	28,605.01	32,799.76
Total 8300 · Travel & meetings expenses	56,133.84	56,604.20
8400 · SI Membership dues	123,472.55	148,514.63
8500 · Other expenses		
8540 · Membership Development	3,735.78	9,440.85
8560 · Outside computer services	0.00	0.00
8590 · Miscellaneous Expenses	850.20	521.62
8591 · Bank charges & credit card disc	734.63	438.95
Total 8500 · Other expenses	5,320.61	10,401.42
8600 · Business Expenses	249.00	741.00
Total Expense	235,986.10	257,828.84
Net Ordinary Income	36,913.12	39,951.98
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