

Skal International USA
Profit & Loss Budget vs. Actual

January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
46000 · Sales of Merchandise				
4601 · Pins				
4601.01 · Membership Pin	1,225.00			
4601.02 · Retired Member Pin	142.50			
4601.03 · Young Skal Member Pin	370.00			
4601.04 · Club President Pin	304.00			
4601.05 · Club Vice President Pin	275.50			
4601.06 · Club Secretary Pin	256.50			
4601.07 · Club Treasurer Pin	209.00			
4601.08 · Club SIUSA Representative Pin	190.00			
4601.09 · Club EST Pin	123.50			
4601.10 · Past-President Pin	370.50			
4601.11 · 15 Years Membership Pin	210.00			
4601.12 · 25 Years Membership Pin	220.00			
4601.13 · 35 Years Membership Pin	70.00			
4601.14 · 50 Years Membership Pin	50.00			
Total 4601 · Pins	4,016.50			
4602 · Plaque				
4602.1 · Past President Plaque	392.75			
Total 4602 · Plaque	392.75			
4603 · Chain				
4603.1 · Past Club President Medallion	1,200.00			
4603.2 · Jewelry Quality Chain	80.00			
Total 4603 · Chain	1,280.00			
4604 · Misc Merchandise	150.00			
Total 46000 · Sales of Merchandise	5,839.25			
46400 · Other Types of Income				
46410 · Merchandise Shipping Charges	287.98	300.00	-12.02	96.0%
46400 · Other Types of Income - Other	0.00	6,000.00	-6,000.00	0.0%
Total 46400 · Other Types of Income	287.98	6,300.00	-6,012.02	4.6%
47200 · Membership Dues				
47230 · SIUSA Membership Dues				
47231 · SIUSA Dues	143,937.00	145,434.00	-1,497.00	99.0%
47232 · SIUSA Development Fund	6,807.00	6,894.00	-87.00	98.7%
Total 47230 · SIUSA Membership Dues	150,744.00	152,328.00	-1,584.00	99.0%
47235 · Skal International Dues	138,211.00	139,414.00	-1,203.00	99.1%
Total 47200 · Membership Dues	288,955.00	291,742.00	-2,787.00	99.0%
5 · Earned Revenue				
5310 · Interest on savings	26.84	25.00	1.84	107.4%
5315 · Interest on CD	248.61	500.00	-251.39	49.7%
Total 5 · Earned Revenue	275.45	525.00	-249.55	52.5%
Total Income	295,357.68	298,567.00	-3,209.32	98.9%
Cost of Goods Sold				
5445 · Cost of Inventory Sold	2,721.69	2,000.00	721.69	136.1%
Total COGS	2,721.69	2,000.00	721.69	136.1%
Gross Profit	292,635.99	296,567.00	-3,931.01	98.7%
Expense				
62800 · Facilities and Equipment				
62810 · Depr and Amort - Allowable	1,984.66			
Total 62800 · Facilities and Equipment	1,984.66			
65000 · Operations				
65020 · Postage, Mailing Service	1,125.86	700.00	425.86	160.8%
65021 · Postage - Store Shipping	0.00	500.00	-500.00	0.0%
65030 · Printing and Copying	187.44	500.00	-312.56	37.5%
65040 · Supplies	734.26	500.00	234.26	146.9%
65050 · Telephone, Telecommunications	0.00	500.00	-500.00	0.0%
65060 · Website	596.00	1,500.00	-904.00	39.7%
65070 · Name Badges	118.72	200.00	-81.28	59.4%
65080 · SIUSA President Favors	2,078.10	2,000.00	78.10	103.9%
65090 · Repairs	0.00	300.00	-300.00	0.0%
Total 65000 · Operations	4,840.38	6,700.00	-1,859.62	72.2%
65100 · Other Types of Expenses				
65120 · Multi-Trip Travel Protection				
65121 · D&O Liability	10,177.00			
65123 · Crime	3,374.00			
65124 · Business Package	1,605.00			
65129 · Reimbursement by Clubs	-14,574.00			
65120 · Multi-Trip Travel Protection - Other	1,200.00	1,500.00	-300.00	80.0%
Total 65120 · Multi-Trip Travel Protection	1,782.00	1,500.00	282.00	118.8%
Total 65100 · Other Types of Expenses	1,782.00	1,500.00	282.00	118.8%
7500 · Contract Services				
7501 · Outside Contract Services	24,999.96	25,000.00	-0.04	100.0%
7520 · Accounting Fees	1,820.00	3,500.00	-1,680.00	52.0%
7530 · Legal Fees	1,449.84	1,000.00	449.84	145.0%
7540 · Professional fees	59.99	700.00	-640.01	8.6%
Total 7500 · Contract Services	28,329.79	30,200.00	-1,870.21	93.8%
8300 · Travel & meetings expenses				
8310 · Travel				
8311 · VP Region 1				
8311.1 · Transportation	1,383.75			
8311.2 · Lodging	358.27			
8311.3 · Meals	82.30			
8311.5 · Meetings Transportation	2,065.93	2,200.00	-134.07	93.9%
8311 · VP Region 1 - Other	0.00	2,500.00	-2,500.00	0.0%
Total 8311 · VP Region 1	3,890.25	4,700.00	-809.75	82.8%
8312 · VP Region 2				
8312.1 · Transportation	1,134.89			
8312.2 · Lodging	335.57			

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8312.3 · Meals	91.44			
8312.4 · Misc	99.00			
8312.5 · Meetings Transportation	648.00	1,300.00	-652.00	49.8%
8312 · VP Region 2 - Other	0.00	2,800.00	-2,800.00	0.0%
Total 8312 · VP Region 2	2,308.90	4,100.00	-1,791.10	56.3%
8313 · VP Region 3				
8313.1 · Transportation	1,320.20			
8313.2 · Lodging	392.26			
8313.3 · Meals	34.30			
8313.5 · Meetings Transportation	1,586.61	2,200.00	-613.39	72.1%
8313 · VP Region 3 - Other	0.00	3,300.00	-3,300.00	0.0%
Total 8313 · VP Region 3	3,333.37	5,500.00	-2,166.63	60.6%
8314 · VP Region 4				
8314.1 · Transportation	2,070.03			
8314.2 · Lodging	178.37			
8314.3 · Meals	94.01			
8314.4 · Misc	23.87			
8314.5 · Meetings Transportation	1,562.01	1,800.00	-237.99	86.8%
8314 · VP Region 4 - Other	0.00	3,200.00	-3,200.00	0.0%
Total 8314 · VP Region 4	3,928.29	5,000.00	-1,071.71	78.6%
8315 · VP Region 5				
8315.1 · Transportation	755.50			
8315.3 · Meals	164.83			
8315.5 · Meetings Transportation	1,384.40	2,000.00	-615.60	69.2%
8315 · VP Region 5 - Other	0.00	2,500.00	-2,500.00	0.0%
Total 8315 · VP Region 5	2,304.73	4,500.00	-2,195.27	51.2%
8316 · VP Region 6				
8316.1 · Transportation	2,322.60			
8316.2 · Lodging	431.54			
8316.3 · Meals	99.27			
8316.5 · Meetings Transportation	1,491.96	1,600.00	-108.04	93.2%
8316 · VP Region 6 - Other	0.00	4,000.00	-4,000.00	0.0%
Total 8316 · VP Region 6	4,345.37	5,600.00	-1,254.63	77.6%
8317 · VP Finance				
8317.1 · Transportation	669.00			
8317.2 · Lodging	272.52			
8317.3 · Meals	170.22			
8317 · VP Finance - Other	0.00	3,300.00	-3,300.00	0.0%
Total 8317 · VP Finance	1,111.74	3,300.00	-2,188.26	33.7%
8318 · VP Administration				
8318.1 · Transportation	2,289.58			
8318.2 · Lodging	628.92			
8318.3 · Meals	75.95			
8318 · VP Administration - Other	0.00	3,000.00	-3,000.00	0.0%
Total 8318 · VP Administration	2,994.45	3,000.00	-5.55	99.8%
8319 · President				
8319.1 · Transportation	5,464.16			
8319.2 · Lodging	907.25			
8319 · President - Other	0.00	6,000.00	-6,000.00	0.0%
Total 8319 · President	6,371.41	6,000.00	371.41	106.2%
8320 · ISC Councillor				
8320.1 · Transportation	3,880.59			
8320.2 · Lodging	30.00			
8320.3 · Meals	104.69			
8320.4 · Misc	163.38			
8320 · ISC Councillor - Other	0.00	4,000.00	-4,000.00	0.0%
Total 8320 · ISC Councillor	4,178.66	4,000.00	178.66	104.5%
8321 · Auditor				
8321.1 · Transportation	1,336.22			
8321.2 · Lodging	488.93			
8321.3 · Meals	178.46			
8321 · Auditor - Other	0.00	2,100.00	-2,100.00	0.0%
Total 8321 · Auditor	2,003.61	2,100.00	-96.39	95.4%
8322 · SIUSA ADMIN				
8322.1 · Transportation	348.51			
8322.2 · Lodging	189.62			
8322 · SIUSA ADMIN - Other	0.00	1,000.00	-1,000.00	0.0%
Total 8322 · SIUSA ADMIN	538.13	1,000.00	-461.87	53.8%
8323 · Past President				
8323.1 · Transportation	940.48			
8323.3 · Meals	105.38			
8323 · Past President - Other	0.00	1,100.00	-1,100.00	0.0%
Total 8323 · Past President	1,045.86	1,100.00	-54.14	95.1%
8324 · SI Executive Committee	649.30	300.00	349.30	216.4%
Total 8310 · Travel	39,004.07	50,200.00	-11,195.93	77.7%
8330 · Conferences, meetings				
8331 · NAASC Congress				
8331.1 · Registration	12,379.15	13,000.00	-620.85	95.2%
8331.2 · Lodging - Additional nights	2,004.47	1,950.00	54.47	102.8%
8331.4 · Food and Beverage	1,271.78	1,500.00	-228.22	84.8%
8331.5 · AV	1,032.70	2,700.00	-1,667.30	38.2%
8331.6 · Printing	43.34			
8331.9 · Reimbursement of Meal	-300.00			
Total 8331 · NAASC Congress	16,431.44	19,150.00	-2,718.56	85.8%
8341 · Winter Board Meeting				
8341.2 · Lodging	3,059.00	3,200.00	-141.00	95.6%
8341.4 · Food and Beverage	2,092.59	2,500.00	-407.41	83.7%
8341.5 · AV	0.00	900.00	-900.00	0.0%
8341.9 · Reimbursement of Meal	-85.00			
Total 8341 · Winter Board Meeting	5,066.59	6,600.00	-1,533.41	76.8%
8351 · Summer Board Meeting				
8351.2 · Lodging	4,230.00	4,200.00	30.00	100.7%

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8351.4 · Food and Beverage	372.79	1,500.00	-1,127.21	24.9%
8351.5 · AV	0.00	900.00	-900.00	0.0%
8351.9 · Reimbursement of Meal	-125.00			
Total 8351 · Summer Board Meeting	4,477.79	6,600.00	-2,122.21	67.8%
8361 · SI Congress				
8361.1 · Registration	11,439.00	19,860.00	-8,421.00	57.6%
8361.3 · Food and Beverage	78.33	2,000.00	-1,921.67	3.9%
Total 8361 · SI Congress	11,517.33	21,860.00	-10,342.67	52.7%
8371 · ISC Meeting	1,481.96	1,400.00	81.96	105.9%
8372 · SI Special Event	585.66			
Total 8330 · Conferences, meetings	39,560.77	55,610.00	-16,049.23	71.1%
Total 8300 · Travel & meetings expenses	78,564.84	105,810.00	-27,245.16	74.3%
8400 · SI Membership dues	144,315.48	139,414.00	4,901.48	103.5%
8500 · Other expenses				
8540 · Membership Development				
8541 · Club Development	1,087.95	4,344.00	-3,256.05	25.0%
8542 · National Development	823.03	2,550.00	-1,726.97	32.3%
Total 8540 · Membership Development	1,910.98	6,894.00	-4,983.02	27.7%
8560 · Outside computer services	0.00			
8591 · Bank charges & credit card disc				
8591.1 · Bank Fees	288.86	300.00	-11.14	96.3%
Total 8591 · Bank charges & credit card disc	288.86	300.00	-11.14	96.3%
Total 8500 · Other expenses	2,199.84	7,194.00	-4,994.16	30.6%
8600 · Business Expenses				
8610 · Bad debt expense	0.00	500.00	-500.00	0.0%
Total 8600 · Business Expenses	0.00	500.00	-500.00	0.0%
Total Expense	262,016.99	291,318.00	-29,301.01	89.9%
Net Ordinary Income	30,619.00	5,249.00	25,370.00	583.3%
Other Income/Expense				
Other Expense				
9920 · Additions to reserves	0.00	5,249.00	-5,249.00	0.0%
Total Other Expense	0.00	5,249.00	-5,249.00	0.0%
Net Other Income	0.00	-5,249.00	5,249.00	0.0%
Net Income	30,619.00	0.00	30,619.00	100.0%