

SUMMARY

CRIME: Travelers Casualty & Surety

Insured: Skal International USA - **42 Clubs**

<u>LIMITS</u>	<u>DEDUCTIBLE</u>	<u>COVERAGE DESCRIPTION</u>
\$30,000	\$500	Employee Dishonesty

CRIME: Travelers Casualty & Surety

Insured: Skal International USA - **Organization**

<u>LIMITS</u>	<u>DEDUCTIBLE</u>	<u>COVERAGE DESCRIPTION</u>
\$300,000	\$1,000	Employee Dishonesty Include Designated Agents as Employees Covered for Employee Theft Only Endorsement

GENERAL LIABILITY: Travelers Property Casualty Co. of Am.

\$1,000,000	Each Occurrence - Bodily Injury & Property Damage
\$2,000,000	General Aggregate - Bodily Injury & Property Damage
\$2,000,000	Products/Completed Operations Aggregate
\$1,000,000	Personal and Advertising Injury
\$100,000	Fire Damage Liability
\$5,000	Medical Expense

DIRECTORS AND OFFICERS LIABILITY: RSUI

\$2,000,000 Aggregate Limit

Retention (each loss):

Insuring Agreement A: \$0

Insuring Agreement B: \$10,000

Insuring Agreement C: \$10,000

Employment Practices Claim: Not Covered

SECTION I. - INSURING AGREEMENTS

A. With the Insured Person that if a Claim for a Wrongful Act is first made against any Insured Person during the Policy Period and reported in accordance with SECTION V. — CONDITIONS, C. Notice of Claim or Circumstance of this policy, the Insurer will pay on behalf of such Insured Person all Loss such Insured Person is legally obligated to pay, except and to the extent that the Insured Organization is required or permitted to indemnify such Insured Persons.

B. With the Insured Organization that if a Claim for a Wrongful Act is first made against any Insured Person during the Policy Period and reported in accordance with SECTION V. — CONDITIONS, C. Notice of Claim or Circumstance of this policy, the Insurer will pay on behalf of the Insured Organization all Loss for which the Insured Organization is required or permitted to indemnify the Insured Person.

C. With the Insured Organization that if a Claim for a Wrongful Act is first made against the Insured Organization during the Policy Period and reported in accordance with SECTION V. — CONDITIONS, C. Notice of Claim or Circumstance of this policy, the Insurer will pay on behalf of the Insured Organization all Loss the Insured Organization is legally obligated to pay.

C. Notice of Claim or Circumstance

1. If, during the Policy Period or Discovery Period (if applicable), any Claim is first made, it shall be a condition precedent to the Insurer's obligation to pay, that the Insured give written notice of such Claim to the Insurer as soon as practicable after such Claim is first made, but in no event shall such notice be given later than sixty (60) days after either the expiration date or any earlier cancellation date of this policy.

2. If, during the Policy Period or Discovery Period (if applicable), any Insured first becomes aware of any facts or circumstances which may reasonably be expected to give rise to a Claim against any Insured and, as soon as practicable thereafter, but before the expiration date or any earlier cancellation date of this policy, gives to the Insurer written notice, of such facts or circumstances along with the full particulars described below, then any Claim subsequently made against any Insured arising out of such facts or circumstances will be deemed first made during the Policy Period. The written notice shall include, at a minimum:

- a. The names or identity of the potential claimants and a detailed description of the specific alleged Wrongful Act; and
- b. The circumstances by which the Insured first became aware of the specific alleged Wrongful Act.

PREMIUM SUMMARY

Coverages	2013/2014 Premium	2014/2015 Premium
Crime - Clubs	\$2,605	\$2,841
Crime - Organization	\$477	\$594
Directors and Officers Liability	\$10,177	\$10,177
General Liability	\$1,605	\$1,605
Total:	\$14,864	\$15,217

SCHEDULE

<u>Capacity of Designated Agent</u>	<u>Single Loss Limit of Insurance</u>	<u>Single Loss Retention</u>
Treasurer-SKAL International Albany Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International Boston Club	\$30,000	\$500
Treasurer-SKAL International New York Club	\$30,000	\$500
Treasurer-SKAL International Chicago Club	\$30,000	\$500
Treasurer-SKAL International Louisville Club	\$30,000	\$500
Treasurer-SKAL International Memphis Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International Nashville Club	\$30,000	\$500
Treasurer-SKAL International Pittsburgh Club	\$30,000	\$500
Treasurer-SKAL International Boise Club	\$30,000	\$500
Treasurer-SKAL International San Jose Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International Fort Lauderdale & Palm Beaches Club	\$30,000	\$500
Treasurer-SKAL International Jacksonville Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International Miami Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International Orlando Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International Raleigh Durham Club	\$30,000	\$500
Treasurer-SKAL International Hawaii Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International Los Angeles Club	\$30,000	\$500
Treasurer-SKAL International Tucson Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International Colorado Club	\$30,000	\$500

Treasurer-SKAL International Dallas Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International San Francisco Club	\$30,000	\$500
Treasurer-SKAL International Northern New Jersey Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International Washington DC Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International Atlanta Club	\$30,000	\$500
Treasurer-SKAL International Tampa Bay Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International Las Vegas Club	\$30,000	\$500
Treasurer-SKAL International Philadelphia Club	\$30,000	\$500
Treasurer-SKAL International Columbus Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International Minneapolis-St Paul, MN Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International Anchorage Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International New Orleans Club	\$30,000	\$500
Treasurer-SKAL International Seattle Club	\$30,000	\$500
	\$30,000	\$500
Treasurer-SKAL International Northeast Pennsylvania Club		
Treasurer-SKAL International Sacramento Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International Baltimore Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International Little Rock, AR Club	\$30,000	\$500
Treasurer-SKAL International Long Island Club	\$30,000	\$500
Executive Secretary/Treasurer- SKAL International Portland Club	\$30,000	\$500
Treasurer-SKAL International Austin Club	\$30,000	\$500

Treasurer-SKAL International Reno Club	\$30,000	\$500
Treasurer-SKAL International Kansas City Club	\$30,000	\$500
Treasurer-SKAL International Connecticut Club	\$30,000	\$500

Nothing herein contained shall be held to vary, alter, waive or extend any of the terms, conditions, exclusions or limitations of the above-mentioned policy, except as expressly stated herein. This endorsement is part of such policy and incorporated therein.