

Skal International USA
Profit Loss Budget
 January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
46000 · Sales of Merchandise	
46400 · Other Types of Income	
46410 · Merchandise Shipping Charges	270.00
Total 46400 · Other Types of Income	270.00
46000 · Sales of Merchandise - Other	5,848.00
Total 46000 · Sales of Merchandise	6,118.00
47230 · \$ Skal USA Membership Dues	
47231 · \$ Skal USA Dues	137,286.00
47232 · \$ Skal USA Development Fund	6,093.00
Total 47230 · Skal USA Membership Dues	143,379.00
47235 · Skal International Dues	
47236 · SI New Member Initiation Fee	7,092.00
47235 · Skal International Dues - Other	118,203.00
Total 47235 · Skal International Dues	125,295.00
5 · Interest Revenue	
5310 · Interest on savings	28.00
5315 · Interest on CD	617.00
Total 5 · Interest Revenue	645.00
Total Income	275,437.00
Cost of Goods Sold	
5445 · Cost of Inventory Sold	1,170.00
5446 · 10% Profit Donation FVF	468.00
Total COGS	1,638.00
Gross Profit	273,799.00
Expense	
62800 · Facilities and Equipment	
62810 · Depr and Amort - Allowable	1,984.00
Total 62800 · Facilities and Equipment	1,984.00
65000 · Operations	
65020 · Postage, Mailing Service	600.00
65030 · Printing and Copying	193.00
65040 · Supplies	1,751.00
65060 · Website	969.00
65070 · Name Badges	171.00
65080 · \$ Skal USA President Favors	1,713.00
65090 · Other Outside Services	300.00
Total 65000 · Operations	5,697.00
65100 · Other Types of Expenses	
65120 · Multi-Trip Travel Protection	
65121 · D&O Liability	10,075.00
65123 · Crime	3,253.00
65124 · Business Package	1,608.00

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65129 · Reimbursement by Clubs	-14,647.00
65120 · Multi-Trip Travel Protection - Other	1,167.00
Total 65120 · Multi-Trip Travel Protection	1,456.00
65161 · INASC Host Club Support	2,000.00
65162 · AGM Club Participation Credit	22,500.00
Total 65100 · Other Types of Expenses	25,956.00
7500 · Contract Services	
7501 · Outside Contract Services	35,000.00
7520 · Accounting Fees	2,522.00
7530 · Legal Fees	1,022.00
7540 · Professional fees	96.00
Total 7500 · Contract Services	38,640.00
8300 · Travel & meetings expenses	
8310 · Board Member Travel	
8317 · VP Finance	1,647.00
8318 · VP Administration	1,875.00
8319 · President	5,027.00
8320 · ISC Councillor	3,352.00
8321 · Auditor	2,017.00
8322 · Skal USA Administration	538.00
8323 · Past President	1,023.00
Director of Membership - A	2,585.00
Director of Membership - B	2,585.00
Director of Communications & PR	2,585.00
8325 · VP Membership	5,169.00
Total 8310 · Board Member Travel	28,403.00
8330 · Conferences, meetings	
8331 · NASC Congress	
8331.1 · Registration	13,440.00
8331.2 · Lodging - Additional nights	1,497.00
8331.4 · Food and Beverage	1,292.00
8331.5 · AV	1,869.00
8331.6 · Printing	55.00
8331.9 · Reimbursement of Meal	-102.00
Total 8331 · NASC Congress	18,051.00
8341 · Winter Board Meeting	
8341.2 · Lodging	3,444.00
8341.4 · Food and Beverage	2,131.00
8341.5 · AV	169.00
8341.9 · Reimbursement of Meal	-406.00
Total 8341 · Winter Board Meeting	5,338.00
8351 · Summer Board Meeting	
8351.2 · Lodging	5,442.00
8351.4 · Food and Beverage	190.00

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8351.5 · AV	530.00
8351.9 · Reimbursement of Meal	-64.00
Total 8351 · Summer Board Meeting	6,098.00
8361 · SI Congress	
8361.1 · Registration	4,502.00
8361.5 · Air Transportation	2,766.00
Total 8361 · SI Congress	7,268.00
8371 · ISC Meeting	1,270.00
8372 · SI Special Event	199.00
Total 8330 · Conferences, meetings	38,224.00
Total 8300 · Travel & meetings expenses	66,627.00
837: Skal USA Special Event	
8373.1 · Trade Shows	500.00
8373.2 · Sponsorships	500.00
Total 8373 · Skal USA Special Event	1,000.00
8400 · SI Membership dues	115,193.00
8500 · Other expenses	
8540 · Membership Development	
8541 · Club Development	1,828.00
8542 · National Development	3,874.00
8542.1 · Reimbursement of Expenses	-773.00
855: Skal USA Club of the Year	1,000.00
8556 · Young Skal of the Year	700.00
Total 8540 · Membership Development	6,629.00
8591 · Bank charges & credit card disc	
8591.1 · Bank Fees	387.00
Total 8591 · Bank charges & credit card disc	387.00
Total 8500 · Other expenses	7,016.00
8600 · Business Expenses	
60920 · Business Registration Fees	247.00
Total 8600 · Business Expenses	247.00
Total Expense	262,360.00
Net Ordinary Income	11,439.00
Net Income	11,439.00