

Skal International USA
Statement of Financial Position (Balance Sheet)
As of March 31, 2018

	Mar 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1010 · Wells Fargo checking account	
1011 · Operating account	93,121.25
1012 · SIUSA restricted account	
1019 · Club Disbandment Funds	4,740.78
Total 1012 · SIUSA restricted account	4,740.78
Total 1010 · Wells Fargo checking account	97,862.03
1050 · Wells Fargo Savings account	50,612.06
1081 · Access National Bank CD	253,359.91
Total Checking/Savings	401,834.00
Accounts Receivable	
1110 · Accounts receivables	19,310.46
Total Accounts Receivable	19,310.46
Other Current Assets	
12100 · Inventory Asset	9,129.32
1450 · Prepaid operating exp	
1450.1 · SI Dues	11,000.00
Total 1450 · Prepaid operating exp	11,000.00
Total Other Current Assets	20,129.32
Total Current Assets	441,273.78
Fixed Assets	
15000 · Furniture and Equipment	1,036.58
1745 · Accum depr - furniture & equip	-1,036.58
Total Fixed Assets	0.00
Other Assets	
1810 · Note Receivable - SI Miami	30,000.00
1950 · Security deposits	1,800.00
Total Other Assets	31,800.00
TOTAL ASSETS	473,073.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts payable	4,166.67
Total Accounts Payable	4,166.67
Other Current Liabilities	
2160 · FV Fund	1,483.08
Total Other Current Liabilities	1,483.08
Total Current Liabilities	5,649.75
Long Term Liabilities	
2840 · Club Disbandment Funds Held	
2840.01 · San Antonio 03 2010	343.03
2840.02 · Knoxville 03 2011	1,137.00
2840.03 · Tallahassee 03 2008	182.00
2840.04 · Phoenix 06 2012	2,603.82
2840.05 · San Diego 06 2012	3.00
2840.06 · Palm Springs 12 2013	231.93
2840.07 · Albuquerque 02 2013	110.00

11:45 AM

04/02/18

Accrual Basis

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2840.08 · St. Thomas 04 2016	130.00
Total 2840 · Club Disbandment Funds Held	<u>4,740.78</u>
Total Long Term Liabilities	<u>4,740.78</u>
Total Liabilities	10,390.53
Equity	
3010 · Unrestricted Net Assets	387,904.97
Net Income	<u>74,778.28</u>
Total Equity	<u>462,683.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>473,073.78</u></u>