

**Skal International USA**  
**Statement of Financial Position (Balance Sheet)**  
As of April 30, 2018

	Apr 30, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Wells Fargo checking account	
1011 · Operating account	52,017.18
1012 · SIUSA restricted account	
1019 · Club Disbandment Funds	4,740.78
<b>Total 1012 · SIUSA restricted account</b>	4,740.78
<b>Total 1010 · Wells Fargo checking account</b>	56,757.96
1050 · Wells Fargo Savings account	50,613.30
1081 · Access National Bank CD	253,359.91
<b>Total Checking/Savings</b>	360,731.17
<b>Accounts Receivable</b>	
1110 · Accounts receivables	2,701.92
<b>Total Accounts Receivable</b>	2,701.92
<b>Other Current Assets</b>	
12100 · Inventory Asset	9,129.32
1450 · Prepaid operating exp	
1450.1 · SI Dues	11,000.00
<b>Total 1450 · Prepaid operating exp</b>	11,000.00
<b>Total Other Current Assets</b>	20,129.32
<b>Total Current Assets</b>	383,562.41
<b>Fixed Assets</b>	
15000 · Furniture and Equipment	1,036.58
1745 · Accum depr - furniture & equip	-1,036.58
<b>Total Fixed Assets</b>	0.00
<b>Other Assets</b>	
1810 · Note Receivable - SI Miami	60,000.00
<b>Total Other Assets</b>	60,000.00
<b>TOTAL ASSETS</b>	<b>443,562.41</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2160 · FV Fund	2,253.08
2162 · Membership Development Fund	250.00
<b>Total Other Current Liabilities</b>	2,503.08
<b>Total Current Liabilities</b>	2,503.08
<b>Long Term Liabilities</b>	
2840 · Club Disbandment Funds Held	
2840.01 · San Antonio 03 2010	343.03
2840.02 · Knoxville 03 2011	1,137.00
2840.03 · Tallahassee 03 2008	182.00
2840.04 · Phoenix 06 2012	2,603.82
2840.05 · San Diego 06 2012	3.00
2840.06 · Palm Springs 12 2013	231.93
2840.07 · Albuquerque 02 2013	110.00
2840.08 · St. Thomas 04 2016	130.00
<b>Total 2840 · Club Disbandment Funds Held</b>	4,740.78

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Total Long Term Liabilities	4,740.78
Total Liabilities	7,243.86
Equity	
3010 - Unrestricted Net Assets	387,904.97
Net Income	48,413.58
Total Equity	436,318.55
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>443,562.41</u></b>