

**Skal International USA**  
**Statement of Financial Position (Balance Sheet)**  
As of May 31, 2017

	May 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Wells Fargo checking account	
1011 · Operating account	117,180.70
1012 · SIUSA restricted account	
1019 · Club Disbandment Funds	4,740.78
<b>Total 1012 · SIUSA restricted account</b>	4,740.78
<b>Total 1010 · Wells Fargo checking account</b>	121,921.48
1050 · Wells Fargo Savings account	50,599.41
1081 · Access National Bank CD	250,000.00
<b>Total Checking/Savings</b>	422,520.89
<b>Accounts Receivable</b>	
1110 · Accounts receivables	8,006.73
<b>Total Accounts Receivable</b>	8,006.73
<b>Other Current Assets</b>	
12100 · Inventory Asset	9,366.50
1450 · Prepaid operating exp	
1450.1 · SI Dues	11,000.00
<b>Total 1450 · Prepaid operating exp</b>	11,000.00
1452 · Prepaid Travel	
1452.08 · VP Admin	629.44
<b>Total 1452 · Prepaid Travel</b>	629.44
1499 · Undeposited Funds	1,070.00
<b>Total Other Current Assets</b>	22,065.94
<b>Total Current Assets</b>	452,593.56
<b>Fixed Assets</b>	
15000 · Furniture and Equipment	1,036.58
1745 · Accum depr - furniture & equip	-1,036.58
<b>Total Fixed Assets</b>	0.00
<b>Other Assets</b>	
18700 · Security Deposits Asset	500.00
<b>Total Other Assets</b>	500.00
<b>TOTAL ASSETS</b>	<b>453,093.56</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2160 · FV Fund	3,870.18
<b>Total Other Current Liabilities</b>	3,870.18
<b>Total Current Liabilities</b>	3,870.18
<b>Long Term Liabilities</b>	
2840 · Club Disbandment Funds Held	
2840.01 · San Antonio 03 2010	343.03
2840.02 · Knoxville 03 2011	1,137.00
2840.03 · Tallahassee 03 2008	182.00
2840.04 · Phoenix 06 2012	2,603.82
2840.05 · San Diego 06 2012	3.00
2840.06 · Palm Springs 12 2013	231.93

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Accrual Basis

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	<u>May 31, 17</u>
2840.07 · Albuquerque 02 2013	110.00
2840.08 · St. Thomas 04 2016	130.00
<b>Total 2840 · Club Disbandment Funds Held</b>	<u>4,740.78</u>
<b>Total Long Term Liabilities</b>	<u>4,740.78</u>
<b>Total Liabilities</b>	8,610.96
<b>Equity</b>	
3010 · Unrestricted Net Assets	366,119.94
Net Income	78,362.66
<b>Total Equity</b>	<u>444,482.60</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>453,093.56</u></u>