

Skal International USA
Statement of Financial Position (Balance Sheet)
As of September 30, 2017

	Sep 30, 17
ASSETS	
Current Assets	
Checking/Savings	
1010 · Wells Fargo checking account	
1011 · Operating account	94,851.14
1012 · SIUSA restricted account	
1019 · Club Disbandment Funds	4,740.78
Total 1012 · SIUSA restricted account	4,740.78
Total 1010 · Wells Fargo checking account	99,591.92
1050 · Wells Fargo Savings account	50,604.49
1081 · Access National Bank CD	252,561.63
Total Checking/Savings	402,758.04
Accounts Receivable	
1110 · Accounts receivables	-6,827.50
Total Accounts Receivable	-6,827.50
Other Current Assets	
12100 · Inventory Asset	9,366.50
1450 · Prepaid operating exp	
1450.1 · SI Dues	11,000.00
Total 1450 · Prepaid operating exp	11,000.00
Total Other Current Assets	20,366.50
Total Current Assets	416,297.04
Fixed Assets	
15000 · Furniture and Equipment	1,036.58
1745 · Accum depr - furniture & equip	-1,036.58
Total Fixed Assets	0.00
Other Assets	
1950 · Security deposits	1,800.00
Total Other Assets	1,800.00
TOTAL ASSETS	418,097.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts payable	2,933.34
Total Accounts Payable	2,933.34
Other Current Liabilities	
2160 · FV Fund	5,650.18
Total Other Current Liabilities	5,650.18
Total Current Liabilities	8,583.52
Long Term Liabilities	
2840 · Club Disbandment Funds Held	
2840.01 · San Antonio 03 2010	343.00
2840.02 · Knoxville 03 2011	1,137.00
2840.03 · Tallahassee 03 2008	182.00
2840.04 · Phoenix 06 2012	2,603.82
2840.05 · San Diego 06 2012	3.00
2840.06 · Palm Springs 12 2013	231.93
2840.07 · Albuquerque 02 2013	110.00
2840.08 · St. Thomas 04 2016	130.00

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10/03/17

Accrual Basis

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Total 2840 · Club Disbandment Funds Held	4,740.78
Total Long Term Liabilities	4,740.78
Total Liabilities	13,324.30
Equity	
3010 · Unrestricted Net Assets	366,119.94
Net Income	38,652.80
Total Equity	404,772.74
TOTAL LIABILITIES & EQUITY	<u>418,097.04</u>