

**Skal International USA**  
**Statement of Financial Position (Balance Sheet)**  
As of October 31, 2017

	Oct 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Wells Fargo checking account	
1011 · Operating account	91,630.92
1012 · SIUSA restricted account	
1019 · Club Disbandment Funds	4,740.78
<b>Total 1012 · SIUSA restricted account</b>	4,740.78
<b>Total 1010 · Wells Fargo checking account</b>	96,371.70
1050 · Wells Fargo Savings account	50,605.77
1081 · Access National Bank CD	252,561.63
<b>Total Checking/Savings</b>	399,539.10
<b>Accounts Receivable</b>	
1110 · Accounts receivables	-8,013.12
<b>Total Accounts Receivable</b>	-8,013.12
<b>Other Current Assets</b>	
12100 · Inventory Asset	9,366.50
1450 · Prepaid operating exp	
1450.1 · SI Dues	11,000.00
<b>Total 1450 · Prepaid operating exp</b>	11,000.00
<b>Total Other Current Assets</b>	20,366.50
<b>Total Current Assets</b>	411,892.48
<b>Fixed Assets</b>	
15000 · Furniture and Equipment	1,036.58
1745 · Accum depr - furniture & equip	-1,036.58
<b>Total Fixed Assets</b>	0.00
<b>Other Assets</b>	
1950 · Security deposits	1,800.00
<b>Total Other Assets</b>	1,800.00
<b>TOTAL ASSETS</b>	<b>413,692.48</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2160 · FV Fund	7,700.18
2580 · Destination Disaster Recovery	2,780.00
<b>Total Other Current Liabilities</b>	10,480.18
<b>Total Current Liabilities</b>	10,480.18
<b>Long Term Liabilities</b>	
2840 · Club Disbandment Funds Held	
2840.01 · San Antonio 03 2010	343.03
2840.02 · Knoxville 03 2011	1,137.00
2840.03 · Tallahassee 03 2008	182.00
2840.04 · Phoenix 06 2012	2,603.82
2840.05 · San Diego 06 2012	3.00
2840.06 · Palm Springs 12 2013	231.93
2840.07 · Albuquerque 02 2013	110.00
2840.08 · St. Thomas 04 2016	130.00
<b>Total 2840 · Club Disbandment Funds Held</b>	4,740.78

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Accrual Basis

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Total Long Term Liabilities	4,740.78
<b>Total Liabilities</b>	<b>15,220.96</b>
<b>Equity</b>	
3010 - Unrestricted Net Assets	366,119.94
Net Income	32,351.58
<b>Total Equity</b>	<b>398,471.52</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>413,692.48</b>