

## Skal International USA

### Profit & Loss Budget vs. Actual

January through March 2017

	Quarterly		Annual
	Jan - Mar 17	Budget	Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
46000 · Sales of Merchandise	679.72	2,745.15	6,118.00
47230 · SIUSA Membership Dues	129,694.00	135,794.25	143,379.00
47235 · Skal International Dues	109,834.00	115,760.05	125,295.00
5 · Interest Revenue	3.74	1.94	645.00
<b>Total Income</b>	240,211.46	254,301.38	275,437.00
<b>Cost of Goods Sold</b>			
5445 · Cost of Inventory Sold	0.00	0.00	1,170.00
5446 · 10% Profit Donation FVF	0.00	0.00	468.00
<b>Total COGS</b>	0.00	0.00	1,638.00
<b>Gross Profit</b>	240,211.46	254,301.38	273,799.00
<b>Expense</b>			
62800 · Facilities and Equipment	0.00	0.00	1,984.00
65000 · Operations	12,248.31	1,801.39	5,697.00
65100 · Other Types of Expenses	760.00	609.97	25,956.00
7500 · Contract Services	8,823.02	9,915.02	38,640.00
8300 · Travel & meetings expenses	11,011.65	21,593.81	66,627.00
8373 · SIUSA Special Event	0.00	0.00	1,000.00
8400 · SI Membership dues	103,543.87	106,300.10	115,193.00
8500 · Other expenses	859.50	3,806.18	7,016.00
8600 · Business Expenses	0.00	42.98	247.00
<b>Total Expense</b>	137,246.35	144,069.45	262,360.00
<b>Net Ordinary Income</b>	102,965.11	110,231.93	11,439.00
<b>Net Income</b>	<b>102,965.11</b>	<b>110,231.93</b>	<b>11,439.00</b>