

Skal International USA
Statement of Financial Position (Balance Sheet)
As of August 31, 2017

	Aug 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1010 · Wells Fargo checking account	
1011 · Operating account	97,112.74
1012 · SIUSA restricted account	
1019 · Club Disbandment Funds	4,740.78
Total 1012 · SIUSA restricted account	4,740.78
Total 1010 · Wells Fargo checking account	101,853.52
1050 · Wells Fargo Savings account	50,603.24
1081 · Access National Bank CD	250,000.00
Total Checking/Savings	402,456.76
Accounts Receivable	
1110 · Accounts receivables	-8,643.98
Total Accounts Receivable	-8,643.98
Other Current Assets	
12100 · Inventory Asset	9,366.50
1450 · Prepaid operating exp	
1450.1 · SI Dues	11,000.00
Total 1450 · Prepaid operating exp	11,000.00
1499 · Undeposited Funds	292.27
Total Other Current Assets	20,658.77
Total Current Assets	414,471.55
Fixed Assets	
15000 · Furniture and Equipment	1,036.58
1745 · Accum depr - furniture & equip	-1,036.58
Total Fixed Assets	0.00
Other Assets	
1950 · Security deposits	1,800.00
Total Other Assets	1,800.00
TOTAL ASSETS	416,271.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2160 · FV Fund	5,500.18
2580 · South Africa Fire Relief	700.00
Total Other Current Liabilities	6,200.18
Total Current Liabilities	6,200.18
Long Term Liabilities	
2840 · Club Disbandment Funds Held	
2840.01 · San Antonio 03 2010	343.03
2840.02 · Knoxville 03 2011	1,137.00
2840.03 · Tallahassee 03 2008	182.00
2840.04 · Phoenix 06 2012	2,603.82
2840.05 · San Diego 06 2012	3.00
2840.06 · Palm Springs 12 2013	231.93
2840.07 · Albuquerque 02 2013	110.00
2840.08 · St. Thomas 04 2016	130.00

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09/08/17

Accrual Basis

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Total 2840 · Club Disbandment Funds Held	4,740.78
Total Long Term Liabilities	4,740.78
Total Liabilities	10,940.96
Equity	
3010 · Unrestricted Net Assets	366,119.94
Net Income	39,210.65
Total Equity	405,330.59
TOTAL LIABILITIES & EQUITY	<u>416,271.55</u>