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05/05/17

Accrual Basis

Skal International USA
Profit & Loss Budget vs. Actual
 January through April 2017

	Jan - Apr 17	Budget
Ordinary Income/Expense		
Income		
46000 · Sales of Merchandise		
4601 · Pins		
4601.01 · Membership Pin	95.00	
4601.02 · Retired Member Pin	19.00	
4601.03 · Young Skal Member Pin	20.00	
4601.04 · Club President Pin	38.00	
4601.05 · Club Vice President Pin	38.00	
4601.06 · Club Secretary Pin	19.00	
4601.08 · Club SIUSA Representative Pin	66.50	
4601.09 · Club EST Pin	28.50	
4601.10 · Past-President Pin	218.50	
4601.13 · 35 Years Membership Pin	10.00	
4601.15 · SIUSA Decorative Pin	5.00	
Total 4601 · Pins	557.50	
4602 · Plaque		
4602.1 · Past President Plaque	158.00	
Total 4602 · Plaque	158.00	
4603 · Chain		
4603.1 · Past Club President Medallion	420.00	
Total 4603 · Chain	420.00	
4604 · Misc Merchandise	35.00	
46400 · Other Types of Income		
46410 · Merchandise Shipping Charges	108.90	
Total 46400 · Other Types of Income	108.90	270.00
46000 · Sales of Merchandise - Other	0.00	5,848.00
Total 46000 · Sales of Merchandise	1,279.40	6,118.00
47230 · SIUSA Membership Dues		
47231 · SIUSA Dues	130,903.00	143,379.00
Total 47230 · SIUSA Membership Dues	130,903.00	143,379.00
47235 · Skal International Dues		
47236 · SI New Member Initiation Fee	3,775.00	7,092.00
47235 · Skal International Dues - Other	107,769.00	118,203.00
Total 47235 · Skal International Dues	111,544.00	125,295.00
5 · Interest Revenue		
5310 · Interest on savings	4.99	28.00

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	Jan - Apr 17	Budget
5315 · Interest on CD	0.00	617.00
Total 5 · Interest Revenue	4.99	645.00
Total Income	243,731.39	275,437.00
Cost of Goods Sold		
5445 · Cost of Inventory Sold	0.00	1,170.00
5446 · 10% Profit Donation FVF	0.00	468.00
Total COGS	0.00	1,638.00
Gross Profit	243,731.39	273,799.00
Expense		
62800 · Facilities and Equipment		
62810 · Depr and Amort - Allowable	0.00	1,984.00
Total 62800 · Facilities and Equipment	0.00	1,984.00
65000 · Operations		
65020 · Postage, Mailing Service	196.73	600.00
65030 · Printing and Copying	0.00	193.00
65040 · Supplies	-217.15	1,751.00
65060 · Website	10,735.40	969.00
65070 · Name Badges	0.00	171.00
65080 · SIUSA President Favors	943.33	1,713.00
65090 · Other Outside Services	0.00	300.00
Total 65000 · Operations	11,658.31	5,697.00
65100 · Other Types of Expenses		
65120 · Multi-Trip Travel Protection		
65121 · D&O Liability	0.00	10,075.00
65123 · Crime	0.00	3,253.00
65124 · Business Package	0.00	1,608.00
65129 · Reimbursement by Clubs	0.00	-14,647.00
65120 · Multi-Trip Travel Protection - Other	950.00	1,167.00
Total 65120 · Multi-Trip Travel Protection	950.00	1,456.00
65161 · NAASC Host Club Support	0.00	2,000.00
65162 · AGM Club Participation Credit	0.00	22,500.00
Total 65100 · Other Types of Expenses	950.00	25,956.00
7500 · Contract Services		
7501 · Outside Contract Services	11,733.36	35,000.00
7520 · Accounting Fees	0.00	2,522.00
7530 · Legal Fees	23.00	1,022.00

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	<u>Jan - Apr 17</u>	<u>Budget</u>
7540 · Professional fees	0.00	96.00
Total 7500 · Contract Services	11,756.36	38,640.00
8300 · Travel & meetings expenses		
8310 · Board Member Travel		
8315 · VP Region 5		
8315.1 · Transportation	457.68	
8315.3 · Meals	143.22	
Total 8315 · VP Region 5	600.90	
8317 · VP Finance		
8317.1 · Transportation	1,051.93	
8317.2 · Lodging	204.96	
8317.3 · Meals	14.58	
8317 · VP Finance - Other	0.00	1,647.00
Total 8317 · VP Finance	1,271.47	1,647.00
8318 · VP Administration		
8318.1 · Transportation	287.42	
8318.3 · Meals	34.60	
8318 · VP Administration - Other	0.00	1,875.00
Total 8318 · VP Administration	322.02	1,875.00
8319 · President		
8319.1 · Transportation	1,765.11	
8319.2 · Lodging	1,075.54	
8319.3 · Meals	284.24	
8319 · President - Other	0.00	5,027.00
Total 8319 · President	3,124.89	5,027.00
8320 · ISC Councilor		
8320.1 · Transportation	285.70	
8320.3 · Meals	42.79	
8320 · ISC Councilor - Other	0.00	3,352.00
Total 8320 · ISC Councilor	328.49	3,352.00
8321 · Auditor		
8321.1 · Transportation	910.91	
8321.2 · Lodging	427.92	
8321.3 · Meals	53.13	
8321 · Auditor - Other	0.00	2,017.00
Total 8321 · Auditor	1,391.96	2,017.00

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	Jan - Apr 17	Budget
8322 · SIUSA ADMIN	0.00	538.00
8323 · Past President		
8323.1 · Transportation	797.68	
8323 · Past President - Other	0.00	1,023.00
Total 8323 · Past President	797.68	1,023.00
8325 · VP Membership		
8325.1 · Transportation	1,022.99	
8325.3 · Meals	41.96	
8325 · VP Membership - Other	0.00	5,169.00
Total 8325 · VP Membership	1,064.95	5,169.00
8326 · Director Membership I	194.85	2,585.00
8327 · Director Membership II	0.00	2,585.00
8328 · Director of Communications	0.00	2,585.00
Total 8310 · Board Member Travel	9,097.21	28,403.00
8330 · Conferences, meetings		
8331 · NAASC Congress		
8331.1 · Registration	10,364.41	13,440.00
8331.2 · Lodging - Additional nights	0.00	1,497.00
8331.4 · Food and Beverage	0.00	1,292.00
8331.5 · AV	0.00	1,869.00
8331.6 · Printing	0.00	55.00
8331.9 · Reimbursement of Meal	0.00	-102.00
Total 8331 · NAASC Congress	10,364.41	18,051.00
8341 · Winter Board Meeting		
8341.2 · Lodging	4,305.37	3,444.00
8341.4 · Food and Beverage	683.99	2,131.00
8341.5 · AV	0.00	169.00
8341.9 · Reimbursement of Meal	-324.00	-406.00
Total 8341 · Winter Board Meeting	4,665.36	5,338.00
8351 · Summer Board Meeting		
8351.2 · Lodging	0.00	5,442.00
8351.4 · Food and Beverage	0.00	190.00
8351.5 · AV	0.00	530.00
8351.9 · Reimbursement of Meal	0.00	-64.00
Total 8351 · Summer Board Meeting	0.00	6,098.00
8361 · SI Congress		
8361.1 · Registration	0.00	4,502.00

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	Jan - Apr 17	Budget
8361.5 · Air Transportation	0.00	2,766.00
Total 8361 · SI Congress	0.00	7,268.00
8371 · ISC Meeting	0.00	1,270.00
8372 · SI Special Event	0.00	199.00
Total 8330 · Conferences, meetings	15,029.77	38,224.00
Total 8300 · Travel & meetings expenses	24,126.98	66,627.00
8373 · SIUSA Special Event		
8373.1 · Trade Shows	0.00	500.00
8373.2 · Sponsorships	0.00	500.00
Total 8373 · SIUSA Special Event	0.00	1,000.00
8400 · SI Membership dues	104,200.21	115,193.00
8500 · Other expenses		
8540 · Membership Development		
8541 · Club Development	1,171.34	1,828.00
8542 · National Development	0.00	3,874.00
8542.1 · Reimbursement of Expenses	0.00	-773.00
8555 · SIUSA Club of the Year	0.00	1,000.00
8556 · Young Skal of the Year	0.00	700.00
Total 8540 · Membership Development	1,171.34	6,629.00
8590 · Miscellaneous Expenses	324.50	
8591 · Bank charges & credit card disc		
8591.1 · Bank Fees	28.35	387.00
Total 8591 · Bank charges & credit card disc	28.35	387.00
Total 8500 · Other expenses	1,524.19	7,016.00
8600 · Business Expenses		
60920 · Business Registration Fees	0.00	247.00
8610 · Bad debt expense	0.00	
Total 8600 · Business Expenses	0.00	247.00
Total Expense	154,216.05	262,360.00
Net Ordinary Income	89,515.34	11,439.00
Net Income	89,515.34	11,439.00

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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
46000 · Sales of Merchandise		
4601 · Pins		
4601.01 · Membership Pin		
4601.02 · Retired Member Pin		
4601.03 · Young Skal Member Pin		
4601.04 · Club President Pin		
4601.05 · Club Vice President Pin		
4601.06 · Club Secretary Pin		
4601.08 · Club SIUSA Representative Pin		
4601.09 · Club EST Pin		
4601.10 · Past-President Pin		
4601.13 · 35 Years Membership Pin		
4601.15 · SIUSA Decorative Pin		
Total 4601 · Pins		
4602 · Plaque		
4602.1 · Past President Plaque		
Total 4602 · Plaque		
4603 · Chain		
4603.1 · Past Club President Medallion		
Total 4603 · Chain		
4604 · Misc Merchandise		
46400 · Other Types of Income		
46410 · Merchandise Shipping Charges	-161.10	40.3%
Total 46400 · Other Types of Income	-161.10	40.3%
46000 · Sales of Merchandise - Other	-5,848.00	0.0%
Total 46000 · Sales of Merchandise	-4,838.60	20.9%
47230 · SIUSA Membership Dues		
47231 · SIUSA Dues	-12,476.00	91.3%
Total 47230 · SIUSA Membership Dues	-12,476.00	91.3%
47235 · Skal International Dues		
47236 · SI New Member Initiation Fee	-3,317.00	53.2%
47235 · Skal International Dues - Other	-10,434.00	91.2%
Total 47235 · Skal International Dues	-13,751.00	89.0%
5 · Interest Revenue		
5310 · Interest on savings	-23.01	17.8%

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	\$ Over Budget	% of Budget
5315 · Interest on CD	-617.00	0.0%
Total 5 · Interest Revenue	-640.01	0.8%
Total Income	-31,705.61	88.5%
Cost of Goods Sold		
5445 · Cost of Inventory Sold	-1,170.00	0.0%
5446 · 10% Profit Donation FVF	-468.00	0.0%
Total COGS	-1,638.00	0.0%
Gross Profit	-30,067.61	89.0%
Expense		
62800 · Facilities and Equipment		
62810 · Depr and Amort - Allowable	-1,984.00	0.0%
Total 62800 · Facilities and Equipment	-1,984.00	0.0%
65000 · Operations		
65020 · Postage, Mailing Service	-403.27	32.8%
65030 · Printing and Copying	-193.00	0.0%
65040 · Supplies	-1,968.15	-12.4%
65060 · Website	9,766.40	1,107.9%
65070 · Name Badges	-171.00	0.0%
65080 · SIUSA President Favors	-769.67	55.1%
65090 · Other Outside Services	-300.00	0.0%
Total 65000 · Operations	5,961.31	204.6%
65100 · Other Types of Expenses		
65120 · Multi-Trip Travel Protection		
65121 · D&O Liability	-10,075.00	0.0%
65123 · Crime	-3,253.00	0.0%
65124 · Business Package	-1,608.00	0.0%
65129 · Reimbursement by Clubs	14,647.00	0.0%
65120 · Multi-Trip Travel Protection - Other	-217.00	81.4%
Total 65120 · Multi-Trip Travel Protection	-506.00	65.2%
65161 · NAASC Host Club Support	-2,000.00	0.0%
65162 · AGM Club Participation Credit	-22,500.00	0.0%
Total 65100 · Other Types of Expenses	-25,006.00	3.7%
7500 · Contract Services		
7501 · Outside Contract Services	-23,266.64	33.5%
7520 · Accounting Fees	-2,522.00	0.0%
7530 · Legal Fees	-999.00	2.3%

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 January through April 2017

	\$ Over Budget	% of Budget
7540 · Professional fees	-96.00	0.0%
Total 7500 · Contract Services	-26,883.64	30.4%
8300 · Travel & meetings expenses		
8310 · Board Member Travel		
8315 · VP Region 5		
8315.1 · Transportation		
8315.3 · Meals		
Total 8315 · VP Region 5		
8317 · VP Finance		
8317.1 · Transportation		
8317.2 · Lodging		
8317.3 · Meals		
8317 · VP Finance - Other	-1,647.00	0.0%
Total 8317 · VP Finance	-375.53	77.2%
8318 · VP Administration		
8318.1 · Transportation		
8318.3 · Meals		
8318 · VP Administration - Other	-1,875.00	0.0%
Total 8318 · VP Administration	-1,552.98	17.2%
8319 · President		
8319.1 · Transportation		
8319.2 · Lodging		
8319.3 · Meals		
8319 · President - Other	-5,027.00	0.0%
Total 8319 · President	-1,902.11	62.2%
8320 · ISC Councilor		
8320.1 · Transportation		
8320.3 · Meals		
8320 · ISC Councilor - Other	-3,352.00	0.0%
Total 8320 · ISC Councilor	-3,023.51	9.8%
8321 · Auditor		
8321.1 · Transportation		
8321.2 · Lodging		
8321.3 · Meals		
8321 · Auditor - Other	-2,017.00	0.0%
Total 8321 · Auditor	-625.04	69.0%

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	\$ Over Budget	% of Budget
8322 · SIUSA ADMIN	-538.00	0.0%
8323 · Past President		
8323.1 · Transportation		
8323 · Past President - Other	-1,023.00	0.0%
Total 8323 · Past President	-225.32	78.0%
8325 · VP Membership		
8325.1 · Transportation		
8325.3 · Meals		
8325 · VP Membership - Other	-5,169.00	0.0%
Total 8325 · VP Membership	-4,104.05	20.6%
8326 · Director Membership I	-2,390.15	7.5%
8327 · Director Membership II	-2,585.00	0.0%
8328 · Director of Communications	-2,585.00	0.0%
Total 8310 · Board Member Travel	-19,305.79	32.0%
8330 · Conferences, meetings		
8331 · NAASC Congress		
8331.1 · Registration	-3,075.59	77.1%
8331.2 · Lodging - Additional nights	-1,497.00	0.0%
8331.4 · Food and Beverage	-1,292.00	0.0%
8331.5 · AV	-1,869.00	0.0%
8331.6 · Printing	-55.00	0.0%
8331.9 · Reimbursement of Meal	102.00	0.0%
Total 8331 · NAASC Congress	-7,686.59	57.4%
8341 · Winter Board Meeting		
8341.2 · Lodging	861.37	125.0%
8341.4 · Food and Beverage	-1,447.01	32.1%
8341.5 · AV	-169.00	0.0%
8341.9 · Reimbursement of Meal	82.00	79.8%
Total 8341 · Winter Board Meeting	-672.64	87.4%
8351 · Summer Board Meeting		
8351.2 · Lodging	-5,442.00	0.0%
8351.4 · Food and Beverage	-190.00	0.0%
8351.5 · AV	-530.00	0.0%
8351.9 · Reimbursement of Meal	64.00	0.0%
Total 8351 · Summer Board Meeting	-6,098.00	0.0%
8361 · SI Congress		
8361.1 · Registration	-4,502.00	0.0%

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8361.5 · Air Transportation	-2,766.00	0.0%
Total 8361 · SI Congress	-7,268.00	0.0%
8371 · ISC Meeting	-1,270.00	0.0%
8372 · SI Special Event	-199.00	0.0%
Total 8330 · Conferences, meetings	-23,194.23	39.3%
Total 8300 · Travel & meetings expenses	-42,500.02	36.2%
8373 · SIUSA Special Event		
8373.1 · Trade Shows	-500.00	0.0%
8373.2 · Sponsorships	-500.00	0.0%
Total 8373 · SIUSA Special Event	-1,000.00	0.0%
8400 · SI Membership dues	-10,992.79	90.5%
8500 · Other expenses		
8540 · Membership Development		
8541 · Club Development	-656.66	64.1%
8542 · National Development	-3,874.00	0.0%
8542.1 · Reimbursement of Expenses	773.00	0.0%
8555 · SIUSA Club of the Year	-1,000.00	0.0%
8556 · Young Skal of the Year	-700.00	0.0%
Total 8540 · Membership Development	-5,457.66	17.7%
8590 · Miscellaneous Expenses		
8591 · Bank charges & credit card disc		
8591.1 · Bank Fees	-358.65	7.3%
Total 8591 · Bank charges & credit card disc	-358.65	7.3%
Total 8500 · Other expenses	-5,491.81	21.7%
8600 · Business Expenses		
60920 · Business Registration Fees	-247.00	0.0%
8610 · Bad debt expense		
Total 8600 · Business Expenses	-247.00	0.0%
Total Expense	-108,143.95	58.8%
Net Ordinary Income	78,076.34	782.5%
Net Income	78,076.34	782.5%