

Skal International USA

Profit & Loss Budget vs. Actual

January through Marh 2018

	Quarterly		Annual
	Jan - Mar 18	Budget	Budget
Ordinary Income/Expense			
Income			
45100 · Advertising	-	125	500
46000 · Sales of Merchandise	2,032	1,138	5,552
47230 · Skal USA Membership Dues	123,264	141,555	148,395
47235 · Skal International Dues	98,702	112,689	122,131
48101 · AGM No Show Fee	-	-	1,500
5 · Other Revenue	4	1	1,151
Total Income	224,001	255,508	279,229
Cost of Goods Sold			
5445 · Cost of Inventory Sold	-	-	4,068
5446 · 10% Profit Donation FVF	-	-	403
Total COGS	-	-	4,471
Gross Profit	224,001	255,508	274,758
Expense			
65000 · Operations	1,750	5,538	7,764
65100 · Other Types of Expenses	2,490	976	26,994
7500 · Contract Services	13,276	9,043	40,951
8300 · Travel & meetings expenses	18,907	13,069	64,094
8400 · SI Membership dues	109,381	121,943	122,131
8500 · Other expenses	3,419	2,127	7,767
8600 · Business Expenses	-	-	251
Total Expense	149,223	152,696	269,952
Net Ordinary Income	74,778	102,812	4,806
Net Income	74,778	102,812	4,806