

**Skal International USA**  
**Profit & Loss**  
 January through February 2018

	Jan - Feb 18	Jan - Feb 17
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>46000 · Sales of Merchandise</b>	1,915.54	429.31
<b>47230 · Skal USA Membership Dues</b>	121,609.00	129,065.00
<b>47235 · Skal International Dues</b>	96,381.00	108,312.00
<b>5 · Other Revenue</b>	2.46	2.46
<b>Total Income</b>	219,908.00	237,808.77
<b>Gross Profit</b>	219,908.00	237,808.77
<b>Expense</b>		
<b>65000 · Operations</b>	391.45	11,804.78
<b>65100 · Other Types of Expenses</b>		
<b>65120 · Insurance</b>	2,241.00	285.00
<b>Total 65100 · Other Types of Expenses</b>	2,241.00	285.00
<b>7500 · Contract Services</b>	8,333.34	5,866.68
<b>8300 · Travel &amp; meetings expenses</b>		
<b>8310 · EC Member Travel</b>	5,047.77	2,331.91
<b>8330 · Conferences, meetings</b>	3,903.45	395.99
<b>Total 8300 · Travel &amp; meetings expenses</b>	8,951.22	2,727.90
<b>8400 · SI Membership dues</b>	0.00	103,543.87
<b>8500 · Other expenses</b>		
<b>8540 · Membership Development</b>		
<b>8541 · Club Dev - Matching Funds</b>	0.00	200.00
<b>8555 · Skal USA Club of the Year</b>	1,299.00	0.00
<b>Total 8540 · Membership Development</b>	1,299.00	200.00
<b>8591 · Bank charges &amp; credit card disc</b>	177.97	20.00
<b>Total 8500 · Other expenses</b>	1,476.97	220.00
<b>8600 · Business Expenses</b>	0.00	0.00
<b>Total Expense</b>	21,393.98	124,448.23
<b>Net Ordinary Income</b>	198,514.02	113,360.54
<b>Net Income</b>	<b>198,514.02</b>	<b>113,360.54</b>