

**Skal International USA**  
**Profit & Loss**  
 January through March 2017

	<u>Jan - Mar 17</u>	<u>Jan - Mar 16</u>
Ordinary Income/Expense		
Income		
46000 · Sales of Merchandise	679.72	1,384.35
47230 · SIUSA Membership Dues	129,694.00	137,573.00
47235 · Skal International Dues	109,834.00	116,896.00
5 · Interest Revenue	3.74	4.11
<b>Total Income</b>	<u>240,211.46</u>	<u>255,857.46</u>
Gross Profit	240,211.46	255,857.46
Expense		
65000 · Operations	12,048.31	1,302.50
65100 · Other Types of Expenses	760.00	123.00
7500 · Contract Services	8,823.02	11,380.02
8100 · Nonpersonnel expenses	0.00	84.99
8300 · Travel & meetings expenses		
8310 · Board Member Travel	6,346.29	6,660.16
8330 · Conferences, meetings	4,665.36	5,047.02
<b>Total 8300 · Travel &amp; meetings expenses</b>	<u>11,011.65</u>	<u>11,707.18</u>
8400 · SI Membership dues	103,543.87	113,266.14
8500 · Other expenses		
8540 · Membership Development	515.00	1,814.72
8590 · Miscellaneous Expenses	324.50	50.00
8591 · Bank charges & credit card disc	20.00	195.42
<b>Total 8500 · Other expenses</b>	<u>859.50</u>	<u>2,060.14</u>
8600 · Business Expenses	0.00	130.00
<b>Total Expense</b>	<u>137,046.35</u>	<u>140,053.97</u>
Net Ordinary Income	<u>103,165.11</u>	<u>115,803.49</u>
Net Income	<u><u>103,165.11</u></u>	<u><u>115,803.49</u></u>