

**Skal International USA**  
**Profit & Loss Budget vs. Actual**  
January through June 2017

	Quarterly		Annual
	Jan - Jun 17	Budget	Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>46000 · Sales of Merchandise</b>	1,867.19	4,162.69	6,118.00
<b>47230 · SIUSA Membership Dues</b>	133,156.00	140,912.88	143,379.00
<b>47235 · Skal International Dues</b>	114,095.00	121,561.21	125,295.00
<b>5 · Interest Revenue</b>	7.53	234.46	645.00
<b>Total Income</b>	249,125.72	266,871.23	275,437.00
<b>Cost of Goods Sold</b>			
<b>5445 · Cost of Inventory Sold</b>	0.00	0.00	1,170.00
<b>5446 · 10% Profit Donation FVF</b>	0.00	0.00	468.00
<b>Total COGS</b>	0.00	0.00	1,638.00
<b>Gross Profit</b>	249,125.72	266,871.23	273,799.00
<b>Expense</b>			
<b>62800 · Facilities and Equipment</b>	0.00	0.00	1,984.00
<b>65000 · Operations</b>	12,623.30	2,868.44	5,697.00
<b>65100 · Other Types of Expenses</b>	950.00	8,843.21	25,956.00
<b>7500 · Contract Services</b>	20,353.04	18,663.12	38,640.00
<b>8300 · Travel &amp; meetings expenses</b>	34,070.51	39,183.34	66,627.00
<b>8373 · SIUSA Special Event</b>	0.00	0.00	1,000.00
<b>8400 · SI Membership dues</b>	104,200.21	106,461.37	115,193.00
<b>8500 · Other expenses</b>	2,691.96	4,450.25	7,016.00
<b>8600 · Business Expenses</b>	119.00	99.76	247.00
<b>Total Expense</b>	175,008.02	180,569.49	262,360.00
<b>Net Ordinary Income</b>	74,117.70	86,301.74	11,439.00
<b>Net Income</b>	<b>74,117.70</b>	<b>86,301.74</b>	<b>11,439.00</b>