

Skal International USA
Profit & Loss
January through July 2017

	<u>Jan - Jul 17</u>	<u>Jan - Jul 16</u>
Ordinary Income/Expense		
Income		
46000 · Sales of Merchandise	1,867.19	2,342.55
47230 · Skal USA Membership Dues	134,053.00	143,147.00
47235 · Skal International Dues	115,136.00	124,020.00
5 · Interest Revenue	8.82	1,057.46
Total Income	<u>251,065.01</u>	<u>270,567.01</u>
Cost of Goods Sold		
5446 · 10% Profit Donation FVF	0.00	387.41
Total COGS	<u>0.00</u>	<u>387.41</u>
Gross Profit	251,065.01	270,179.60
Expense		
65000 · Operations	13,027.21	3,874.01
65100 · Other Types of Expenses		
65120 · Multi-Trip Travel Protection	950.00	123.00
65162 · AGM Club Participation Credit	19,000.00	0.00
Total 65100 · Other Types of Expenses	19,950.00	123.00
7500 · Contract Services	23,286.38	23,113.38
8100 · Nonpersonnel expenses	0.00	84.99
8300 · Travel & meetings expenses		
8310 · EC Member Travel	18,502.97	16,238.09
8330 · Conferences, meetings	25,403.34	19,824.89
Total 8300 · Travel & meetings expenses	43,906.31	36,062.98
8400 · SI Membership dues	104,200.21	113,699.77
8500 · Other expenses	2,692.96	4,063.25
8600 · Business Expenses	119.00	249.00
Total Expense	<u>207,182.07</u>	<u>181,270.38</u>
Net Ordinary Income	43,882.94	88,909.22
Net Income	<u><u>43,882.94</u></u>	<u><u>88,909.22</u></u>