

**Skal International USA**  
**Profit & Loss**  
 January through August 2017

	Jan - Aug 17	Jan - Aug 16
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
46000 · Sales of Merchandise	2,131.69	2,456.15
47230 · Skal USA Membership Dues	134,536.00	143,925.00
47235 · Skal International Dues	115,745.00	125,021.00
5 · Interest Revenue	10.11	1,058.12
<b>Total Income</b>	252,422.80	272,460.27
<b>Cost of Goods Sold</b>		
5446 · 10% Profit Donation FVF	0.00	387.41
<b>Total COGS</b>	0.00	387.41
<b>Gross Profit</b>	252,422.80	272,072.86
<b>Expense</b>		
65000 · Operations	13,944.35	3,874.01
65100 · Other Types of Expenses		
65120 · Multi-Trip Travel Protection	2,830.00	123.00
65162 · AGM Club Participation Credit	19,000.00	0.00
<b>Total 65100 · Other Types of Expenses</b>	21,830.00	123.00
7500 · Contract Services	26,219.72	26,046.72
8100 · Nonpersonnel expenses	0.00	84.99
8300 · Travel & meetings expenses		
8310 · EC Member Travel	18,502.97	17,849.82
8330 · Conferences, meetings	25,652.94	20,608.43
<b>Total 8300 · Travel &amp; meetings expenses</b>	44,155.91	38,458.25
8400 · SI Membership dues	104,200.21	113,699.77
8500 · Other expenses		
8540 · Membership Development	2,309.76	2,748.35
8560 · Outside computer services	0.00	0.00
8590 · Miscellaneous Expenses	374.50	850.20
8591 · Bank charges & credit card disc	58.70	523.55
<b>Total 8500 · Other expenses</b>	2,742.96	4,122.10
8600 · Business Expenses	119.00	249.00
<b>Total Expense</b>	213,212.15	186,657.84
<b>Net Ordinary Income</b>	39,210.65	85,415.02
<b>Net Income</b>	<b>39,210.65</b>	<b>85,415.02</b>