

Skal International USA
Profit & Loss Budget vs. Actual
 January through September 2017

	Quarterly		Annual
	Jan - Sep 17	Budget	Budget
Ordinary Income/Expense			
Income			
46000 · Sales of Merchandise	2,187.17	4,782.44	6,118.00
47230 · SIUSA Membership Dues	135,685.00	143,063.57	143,379.00
47235 · Skal International Dues	117,173.00	124,004.46	125,295.00
5 · Interest Revenue	2,572.99	430.22	645.00
Total Income	257,618.16	272,280.68	275,437.00
Cost of Goods Sold			
5445 · Cost of Inventory Sold	0.00	0.00	1,170.00
5446 · 10% Profit Donation FVF	0.00	0.00	468.00
Total COGS	0.00	0.00	1,638.00
Gross Profit	257,618.16	272,280.68	273,799.00
Expense			
62800 · Facilities and Equipment	0.00	0.00	1,984.00
65000 · Operations	14,227.80	4,319.47	5,697.00
65100 · Other Types of Expenses	21,830.00	46,962.19	25,956.00
7500 · Contract Services	29,153.06	27,592.82	38,640.00
8300 · Travel & meetings expenses	47,485.56	54,414.27	66,627.00
8373 · SIUSA Special Event	0.00	0.00	1,000.00
8400 · SI Membership dues	103,406.98	109,951.72	115,193.00
8500 · Other expenses	2,742.96	5,639.46	7,016.00
8600 · Business Expenses	119.00	164.67	247.00
Total Expense	218,965.36	249,044.61	262,360.00
Net Ordinary Income	38,652.80	23,236.08	11,439.00
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