

**Skal International USA**  
**Profit & Loss**  
 January through September 2017

	Jan - Sep 17	Jan - Sep 16
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
46000 · Sales of Merchandise	2,187.17	2,834.05
47230 · Skal USA Membership Dues	135,685.00	144,204.00
47235 · Skal International Dues	117,173.00	125,392.00
5 · Interest Revenue	2,572.99	1,058.75
<b>Total Income</b>	257,618.16	273,488.80
<b>Cost of Goods Sold</b>		
5446 · 10% Profit Donation FVF	0.00	387.41
<b>Total COGS</b>	0.00	387.41
<b>Gross Profit</b>	257,618.16	273,101.39
<b>Expense</b>		
65000 · Operations		
65010 · Newsletter, Subscriptions	300.00	0.00
65020 · Postage, Mailing Service	262.23	0.00
65030 · Printing and Copying	117.61	986.03
65040 · Supplies	788.98	41.08
65060 · Website	11,815.65	309.00
65070 · Name Badges	0.00	341.10
65080 · Skal USA President Favors	943.33	1,177.40
65090 · Other Outside Services	0.00	1,173.00
<b>Total 65000 · Operations</b>	14,227.80	4,027.61
65100 · Other Types of Expenses		
65120 · Multi-Trip Travel Protection	2,830.00	5,615.00
65162 · AGM Club Participation Credit	19,000.00	0.00
<b>Total 65100 · Other Types of Expenses</b>	21,830.00	5,615.00
7500 · Contract Services	29,153.06	28,980.06
8100 · Nonpersonnel expenses	0.00	84.99
8300 · Travel & meetings expenses	47,485.56	39,562.18
8400 · SI Membership dues	103,406.98	113,863.33
8500 · Other expenses	2,742.96	4,344.89
8600 · Business Expenses	119.00	249.00
<b>Total Expense</b>	218,965.36	196,727.06
<b>Net Ordinary Income</b>	38,652.80	76,374.33
<b>Net Income</b>	<b>38,652.80</b>	<b>76,374.33</b>