

Skal International USA
Profit & Loss
January through December 2017

	Jan - Dec 17	Jan - Dec 16
Ordinary Income/Expense		
Income		
46000 · Sales of Merchandise	3,315.42	3,670.95
47230 · Skal USA Membership Dues	135,961.00	144,491.00
47235 · Skal International Dues	119,037.00	126,607.00
5 · Interest Revenue	3,375.09	1,062.20
Total Income	261,688.51	275,831.15
Cost of Goods Sold		
5445 · Cost of Inventory Sold	870.83	2,439.34
5446 · 10% Profit Donation FVF	208.08	492.59
Total COGS	1,078.91	2,931.93
Gross Profit	260,609.60	272,899.22
Expense		
62800 · Facilities and Equipment	0.00	1,984.64
65000 · Operations	16,892.47	9,217.30
65100 · Other Types of Expenses		
65120 · Insurance	1,513.76	1,743.09
65162 · AGM Club Participation Credit	19,500.00	0.00
Total 65100 · Other Types of Expenses	21,013.76	1,743.09
7500 · Contract Services	39,953.08	37,780.08
8100 · Nonpersonnel expenses	0.00	84.99
8300 · Travel & meetings expenses		
8310 · EC Member Travel	27,938.53	27,528.83
8330 · Conferences, meetings	26,064.81	28,605.01
Total 8300 · Travel & meetings expenses	54,003.34	56,133.84
8400 · SI Membership dues	103,703.65	123,472.55
8500 · Other expenses		
8540 · Membership Development	2,645.56	3,735.78
8560 · Outside computer services	0.00	0.00
8590 · Miscellaneous Expenses	374.50	850.20
8591 · Bank charges & credit card disc	119.21	734.63
Total 8500 · Other expenses	3,139.27	5,320.61
8600 · Business Expenses	119.00	249.00
Total Expense	238,824.57	235,986.10
Net Ordinary Income	21,785.03	36,913.12
Net Income	21,785.03	36,913.12