

Skal International USA
Statement of Financial Position (Balance Sheet)
As of May 31, 2016

	May 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1010 · Wells Fargo checking account	
1011 · Operating account	111,583.94
1012 · SIUSA restricted account	
1013.1 · Club Development	7,461.18
1013.2 · National Development	1,157.92
1019 · Club Disbandment Funds	4,610.78
Total 1012 · SIUSA restricted account	13,229.88
1010 · Wells Fargo checking account - Other	-88.85
Total 1010 · Wells Fargo checking account	124,724.97
1050 · Wells Fargo Savings account	25,587.11
1081 · Access National Bank CD	250,875.13
Total Checking/Savings	401,187.21
Accounts Receivable	
1110 · Accounts receivables	4,556.27
Total Accounts Receivable	4,556.27
Other Current Assets	
12100 · Inventory Asset	10,122.91
1450 · Prepaid operating exp	
1450.1 · SI Dues	11,954.00
Total 1450 · Prepaid operating exp	11,954.00
1452 · Prepaid Travel	
1452.01 · VP Region 1	455.70
1452.04 · VP Region 4	700.00
1452.08 · VP Admin	395.50
1452.11 · Auditor	373.18
Total 1452 · Prepaid Travel	1,924.38
Total Other Current Assets	24,001.29
Total Current Assets	429,744.77
Fixed Assets	
15000 · Furniture and Equipment	1,036.58
1745 · Accum depr - furniture & equip	-829.28
Total Fixed Assets	207.30
Other Assets	
18600 · Other Assets	
18655 · SIUSA Website	26,660.10
Total 18600 · Other Assets	26,660.10
18800 · Other Assets Amortization	-14,218.04
Total Other Assets	12,442.06
TOTAL ASSETS	442,394.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts payable	2,933.34
Total Accounts Payable	2,933.34
Other Current Liabilities	

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2160 · FV Fund	3,675.00
Total Other Current Liabilities	3,675.00
Total Current Liabilities	6,608.34
Long Term Liabilities	
2840 · Club Disbandment Funds Held	
2840.01 · San Antonio 03 2010	343.03
2840.02 · Knoxville 03 2011	1,137.00
2840.03 · Tallahassee 03 2008	182.00
2840.04 · Phoenix 06 2012	2,603.82
2840.05 · San Diego 06 2012	3.00
2840.06 · Palm Springs 12 2013	231.93
2840.07 · Albuquerque 02 2013	110.00
Total 2840 · Club Disbandment Funds Held	4,610.78
Total Long Term Liabilities	4,610.78
Total Liabilities	11,219.12
Equity	
3010 · Unrestricted Net Assets	332,865.37
Net Income	98,309.64
Total Equity	431,175.01
TOTAL LIABILITIES & EQUITY	442,394.13