

Skal International USA
Statement of Financial Position (Balance Sheet)
As of December 31, 2014

	Dec 31, 14
ASSETS	
Current Assets	
Checking/Savings	
1010 · Wells Fargo checking account	
1011 · Operating account	62,278.59
1012 · SIUSA restricted account	
1013.1 · Club Development	7,461.18
1013.2 · National Development	3,657.92
1019 · Club Disbandment Funds	4,500.78
Total 1012 · SIUSA restricted account	15,619.88
Total 1010 · Wells Fargo checking account	77,898.47
1050 · Wells Fargo Savings account	60,502.37
Total Checking/Savings	138,400.84
Accounts Receivable	
1110 · Accounts receivables	762.78
Total Accounts Receivable	762.78
Other Current Assets	
12100 · Inventory Asset	11,900.93
1450 · Prepaid operating exp	
1450.1 · SI Dues	138,945.70
Total 1450 · Prepaid operating exp	138,945.70
1452 · Prepaid Travel	
1452.03 · VP Region 3	377.20
1452.06 · VP Region 6	383.70
Total 1452 · Prepaid Travel	760.90
Total Other Current Assets	151,607.53
Total Current Assets	290,771.15
Fixed Assets	
15000 · Furniture and Equipment	1,036.58
1745 · Accum depr - furniture & equip	-621.96
Total Fixed Assets	414.62
Other Assets	
18600 · Other Assets	
18655 · SIUSA Website	26,660.10
Total 18600 · Other Assets	26,660.10
18800 · Other Assets Amortization	-12,440.70
Total Other Assets	14,219.40
TOTAL ASSETS	305,405.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2160 · FV Fund	7,660.00
2580 · Other Current Liability	10.00
Total Other Current Liabilities	7,670.00
Total Current Liabilities	7,670.00
Long Term Liabilities	
2840 · Club Disbandment Funds Held	
2840.01 · San Antonio 03 2010	343.03
2840.02 · Knoxville 03 2011	1,137.00
2840.03 · Tallahassee 03 2008	182.00
2840.04 · Phoenix 06 2012	2,603.82

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Accrual Basis

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2840.05 · San Diego 06 2012	3.00
2840.06 · Palm Springs 12 2013	231.93
Total 2840 · Club Disbandment Funds Held	<u>4,500.78</u>
Total Long Term Liabilities	<u>4,500.78</u>
Total Liabilities	12,170.78
Equity	
3010 · Unrestricted Net Assets	262,615.39
Net Income	30,619.00
Total Equity	<u>293,234.39</u>
TOTAL LIABILITIES & EQUITY	<u><u>305,405.17</u></u>