

Skal International USA
Statement of Financial Position (Balance Sheet)
As of December 31, 2015

| | Dec 31, 15 |
|--|------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1010 · Wells Fargo checking account | |
| 1011 · Operating account | 8,632.36 |
| 1012 · SIUSA restricted account | |
| 1013.1 · Club Development | 7,461.18 |
| 1013.2 · National Development | 1,157.92 |
| 1019 · Club Disbandment Funds | 4,610.78 |
| | 13,229.88 |
| Total 1012 · SIUSA restricted account | |
| Total 1010 · Wells Fargo checking account | 21,862.24 |
| 1050 · Wells Fargo Savings account | 25,583.91 |
| 1081 · Access National Bank CD | 251,203.41 |
| | 298,649.56 |
| Total Checking/Savings | |
| Accounts Receivable | |
| 1110 · Accounts receivables | 3,985.83 |
| | 3,985.83 |
| Total Accounts Receivable | |
| Other Current Assets | |
| 12100 · Inventory Asset | 8,487.88 |
| 1450 · Prepaid operating exp | |
| 1450.1 · SI Dues | 12,193.68 |
| 1450.3 · Membership Development | 114.72 |
| | 12,308.40 |
| Total 1450 · Prepaid operating exp | |
| 1452 · Prepaid Travel | |
| 1452.01 · VP Region 1 | 255.70 |
| 1452.04 · VP Region 4 | 779.40 |
| 1452.05 · VP Region 5 | 247.62 |
| 1452.07 · VP Finance | 281.70 |
| 1452.08 · VP Admin | 395.50 |
| 1452.09 · President | 335.20 |
| | 2,295.12 |
| Total 1452 · Prepaid Travel | |
| Total Other Current Assets | 23,091.40 |
| | 325,726.79 |
| Total Current Assets | |
| Fixed Assets | |
| 15000 · Furniture and Equipment | 1,036.58 |
| 1745 · Accum depr - furniture & equip | -829.28 |
| | |

Skal International USA
Statement of Financial Position (Balance Sheet)
As of December 31, 2015

| | Dec 31, 15 |
|--|-------------------|
| Total Fixed Assets | 207.30 |
| Other Assets | |
| 18600 · Other Assets | |
| 18655 · SIUSA Website | 26,660.10 |
| Total 18600 · Other Assets | 26,660.10 |
| 18800 · Other Assets Amortization | -14,218.04 |
| Total Other Assets | 12,442.06 |
| TOTAL ASSETS | 338,376.15 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2580 · Other Current Liability | 900.00 |
| Total Other Current Liabilities | 900.00 |
| Total Current Liabilities | 900.00 |
| Long Term Liabilities | |
| 2840 · Club Disbandment Funds Held | |
| 2840.01 · San Antonio 03 2010 | 343.03 |
| 2840.02 · Knoxville 03 2011 | 1,137.00 |
| 2840.03 · Tallahassee 03 2008 | 182.00 |
| 2840.04 · Phoenix 06 2012 | 2,603.82 |
| 2840.05 · San Diego 06 2012 | 3.00 |
| 2840.06 · Palm Springs 12 2013 | 231.93 |
| 2840.07 · Albuquerque 02 2013 | 110.00 |
| Total 2840 · Club Disbandment Funds Held | 4,610.78 |
| Total Long Term Liabilities | 4,610.78 |
| Total Liabilities | 5,510.78 |
| Equity | |
| 3010 · Unrestricted Net Assets | 292,094.79 |
| Net Income | 40,770.58 |
| Total Equity | 332,865.37 |
| TOTAL LIABILITIES & EQUITY | 338,376.15 |