

**Skal International USA**  
**Statement of Activities (Income Statement)**  
 January through December 2015

	Jan - Dec 15	Jan - Dec 14
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>46000 · Sales of Merchandise</b>		
<b>4601 · Pins</b>		
4601.01 · Membership Pin	1,215.00	1,225.00
4601.02 · Retired Member Pin	123.50	142.50
4601.03 · Young Skal Member Pin	520.00	370.00
4601.04 · Club President Pin	123.50	304.00
4601.05 · Club Vice President Pin	161.50	275.50
4601.06 · Club Secretary Pin	76.00	256.50
4601.07 · Club Treasurer Pin	85.50	209.00
4601.08 · Club SIUSA Representative Pin	85.50	190.00
4601.09 · Club EST Pin	28.50	123.50
4601.10 · Past-President Pin	247.50	370.50
4601.11 · 15 Years Membership Pin	110.00	210.00
4601.12 · 25 Years Membership Pin	140.00	220.00
4601.13 · 35 Years Membership Pin	130.00	70.00
4601.14 · 50 Years Membership Pin	50.00	50.00
4601.15 · SIUSA Decorative Pin	130.00	0.00
<b>Total 4601 · Pins</b>	3,226.50	4,016.50
<b>4602 · Plaque</b>		
4602.1 · Past President Plaque	658.95	392.75
<b>Total 4602 · Plaque</b>	658.95	392.75
<b>4603 · Chain</b>		
4603.1 · Past Club President Medallion	1,080.00	1,200.00
4603.2 · Jewelry Quality Chain	360.00	80.00
<b>Total 4603 · Chain</b>	1,440.00	1,280.00
<b>4604 · Misc Merchandise</b>	50.00	150.00
<b>Total 46000 · Sales of Merchandise</b>	5,375.45	5,839.25
<b>46400 · Other Types of Income</b>		
46410 · Merchandise Shipping Charges	302.90	287.98
<b>Total 46400 · Other Types of Income</b>	302.90	287.98
<b>47200 · Membership Dues</b>		
<b>47230 · SIUSA Membership Dues</b>		
47231 · SIUSA Dues	143,167.00	143,937.00
47232 · SIUSA Development Fund	6,633.00	6,807.00
<b>Total 47230 · SIUSA Membership Dues</b>	149,800.00	150,744.00
47235 · Skal International Dues	139,694.00	138,211.00

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47236 · SI New Member Initiation Fee	8,421.00	0.00
<b>Total 47200 · Membership Dues</b>	<b>297,915.00</b>	<b>288,955.00</b>
<b>5 · Earned Revenue</b>		
5310 · Interest on savings	28.30	26.84
5315 · Interest on CD	1,203.41	248.61
<b>Total 5 · Earned Revenue</b>	<b>1,231.71</b>	<b>275.45</b>
<b>Total Income</b>	<b>304,825.06</b>	<b>295,357.68</b>
<b>Cost of Goods Sold</b>		
5445 · Cost of Inventory Sold	7,044.24	2,721.69
5446 · 10% Profit Donation FVF	0.00	311.76
<b>Total COGS</b>	<b>7,044.24</b>	<b>3,033.45</b>
<b>Gross Profit</b>	<b>297,780.82</b>	<b>292,324.23</b>
<b>Expense</b>		
62800 · Facilities and Equipment		
62810 · Depr and Amort - Allowable	1,984.66	1,984.66
<b>Total 62800 · Facilities and Equipment</b>	<b>1,984.66</b>	<b>1,984.66</b>
65000 · Operations		
65020 · Postage, Mailing Service	221.36	1,125.86
65030 · Printing and Copying	53.21	187.44
65040 · Supplies	370.41	734.26
65060 · Website	1,734.50	596.00
65070 · Name Badges	19.35	118.72
65080 · SIUSA President Favors	1,151.06	2,078.10
<b>Total 65000 · Operations</b>	<b>3,549.89</b>	<b>4,840.38</b>
65100 · Other Types of Expenses		
65120 · Multi-Trip Travel Protection		
65121 · D&O Liability	9,871.00	10,177.00
65123 · Crime	3,294.00	3,374.00
65124 · Business Package	1,605.00	1,605.00
65129 · Reimbursement by Clubs	-14,532.00	-14,574.00
65120 · Multi-Trip Travel Protection - Other	1,200.00	1,200.00
<b>Total 65120 · Multi-Trip Travel Protection</b>	<b>1,438.00</b>	<b>1,782.00</b>
<b>Total 65100 · Other Types of Expenses</b>	<b>1,438.00</b>	<b>1,782.00</b>
7500 · Contract Services		
7501 · Outside Contract Services	32,000.04	24,999.96
7520 · Accounting Fees	2,500.00	1,820.00

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7530 · Legal Fees	95.00	2,277.68
7540 · Professional fees	0.00	59.99
<b>Total 7500 · Contract Services</b>	<b>34,595.04</b>	<b>29,157.63</b>
<b>8300 · Travel &amp; meetings expenses</b>		
8310 · Travel		
8311 · VP Region 1		
8311.1 · Transportation	628.86	1,383.75
8311.2 · Lodging	12.65	358.27
8311.3 · Meals	116.59	82.30
8311.4 · Misc	23.60	0.00
8311.5 · Meetings Transportation	954.47	2,065.93
<b>Total 8311 · VP Region 1</b>	<b>1,736.17</b>	<b>3,890.25</b>
8312 · VP Region 2		
8312.1 · Transportation	206.81	1,134.89
8312.2 · Lodging	311.08	335.57
8312.3 · Meals	35.68	91.44
8312.4 · Misc	0.00	99.00
8312.5 · Meetings Transportation	376.00	648.00
<b>Total 8312 · VP Region 2</b>	<b>929.57</b>	<b>2,308.90</b>
8313 · VP Region 3		
8313.1 · Transportation	1,070.84	1,320.20
8313.2 · Lodging	0.00	392.26
8313.3 · Meals	0.00	34.30
8313.5 · Meetings Transportation	506.20	1,586.61
<b>Total 8313 · VP Region 3</b>	<b>1,577.04</b>	<b>3,333.37</b>
8314 · VP Region 4		
8314.1 · Transportation	2,293.97	2,070.03
8314.2 · Lodging	234.87	178.37
8314.3 · Meals	0.00	94.01
8314.4 · Misc	0.00	23.87
8314.5 · Meetings Transportation	451.60	1,562.01
<b>Total 8314 · VP Region 4</b>	<b>2,980.44</b>	<b>3,928.29</b>
8315 · VP Region 5		
8315.1 · Transportation	1,178.53	755.50
8315.2 · Lodging	82.84	0.00
8315.3 · Meals	44.40	164.83
8315.5 · Meetings Transportation	1,561.16	1,384.40
<b>Total 8315 · VP Region 5</b>	<b>2,866.93</b>	<b>2,304.73</b>

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<b>8316 · VP Region 6</b>		
8316.1 · Transportation	0.00	2,322.60
8316.2 · Lodging	0.00	431.54
8316.3 · Meals	0.00	99.27
8316.5 · Meetings Transportation	0.00	1,491.96
<b>Total 8316 · VP Region 6</b>	0.00	4,345.37
<b>8317 · VP Finance</b>		
8317.1 · Transportation	1,757.29	669.00
8317.2 · Lodging	544.65	272.52
8317.3 · Meals	181.63	170.22
<b>Total 8317 · VP Finance</b>	2,483.57	1,111.74
<b>8318 · VP Administration</b>		
8318.1 · Transportation	1,462.05	2,289.58
8318.2 · Lodging	155.68	628.92
8318.3 · Meals	29.84	75.95
<b>Total 8318 · VP Administration</b>	1,647.57	2,994.45
<b>8319 · President</b>		
8319.1 · Transportation	3,373.82	5,464.16
8319.2 · Lodging	134.58	907.25
8319.3 · Meals	111.37	0.00
8319.4 · Misc	44.07	0.00
<b>Total 8319 · President</b>	3,663.84	6,371.41
<b>8320 · ISC Councillor</b>		
8320.1 · Transportation	2,967.44	3,880.59
8320.2 · Lodging	0.00	30.00
8320.3 · Meals	128.00	104.69
8320.4 · Misc	0.00	163.38
<b>Total 8320 · ISC Councillor</b>	3,095.44	4,178.66
<b>8321 · Auditor</b>		
8321.1 · Transportation	1,468.69	1,336.22
8321.2 · Lodging	361.06	488.93
8321.3 · Meals	131.91	178.46
<b>Total 8321 · Auditor</b>	1,961.66	2,003.61
<b>8322 · SIUSA ADMIN</b>		
8322.1 · Transportation	339.19	348.51
8322.2 · Lodging	0.00	189.62
<b>Total 8322 · SIUSA ADMIN</b>	339.19	538.13

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<b>8323 · Past President</b>		
8323.1 · Transportation	523.02	940.48
8323.3 · Meals	0.00	105.38
<b>Total 8323 · Past President</b>	523.02	1,045.86
<b>8324 · SI Executive Committee</b>	0.00	649.30
<b>Total 8310 · Travel</b>	23,804.44	39,004.07
<b>8330 · Conferences, meetings</b>		
<b>8331 · NAASC Congress</b>		
8331.1 · Registration	16,287.00	12,379.15
8331.2 · Lodging - Additional nights	-2,603.00	2,004.47
8331.4 · Food and Beverage	0.00	1,271.78
8331.5 · AV	1,798.00	1,032.70
8331.6 · Printing	0.00	43.34
8331.9 · Reimbursement of Meal	0.00	-300.00
<b>Total 8331 · NAASC Congress</b>	15,482.00	16,431.44
<b>8341 · Winter Board Meeting</b>		
8341.2 · Lodging	3,450.03	3,059.00
8341.4 · Food and Beverage	1,645.15	2,092.59
8341.5 · AV	498.20	0.00
8341.9 · Reimbursement of Meal	-710.00	-85.00
<b>Total 8341 · Winter Board Meeting</b>	4,883.38	5,066.59
<b>8351 · Summer Board Meeting</b>		
8351.2 · Lodging	6,441.00	4,230.00
8351.4 · Food and Beverage	0.00	372.79
8351.5 · AV	1,040.00	0.00
8351.9 · Reimbursement of Meal	0.00	-125.00
<b>Total 8351 · Summer Board Meeting</b>	7,481.00	4,477.79
<b>8361 · SI Congress</b>		
8361.1 · Registration	2,451.68	11,439.00
8361.3 · Food and Beverage	0.00	78.33
8361.5 · Air Transportation	2,765.70	0.00
<b>Total 8361 · SI Congress</b>	5,217.38	11,517.33
8371 · ISC Meeting	-264.00	1,481.96
8372 · SI Special Event	0.00	585.66
<b>Total 8330 · Conferences, meetings</b>	32,799.76	39,560.77
<b>Total 8300 · Travel &amp; meetings expenses</b>	56,604.20	78,564.84

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8400 · SI Membership dues	147,696.03	144,315.48
8500 · Other expenses		
8540 · Membership Development		
8541 · Club Development	2,236.41	1,087.95
8542 · National Development	9,524.44	823.03
8542.1 · Reimbursement of Expenses	-2,320.00	0.00
<b>Total 8540 · Membership Development</b>	<b>9,440.85</b>	<b>1,910.98</b>
8560 · Outside computer services	0.00	0.00
8590 · Miscellaneous Expenses	521.62	0.00
8591 · Bank charges & credit card disc		
8591.1 · Bank Fees	423.95	288.86
8591 · Bank charges & credit card disc - Other	15.00	0.00
<b>Total 8591 · Bank charges &amp; credit card disc</b>	<b>438.95</b>	<b>288.86</b>
<b>Total 8500 · Other expenses</b>	<b>10,401.42</b>	<b>2,199.84</b>
8600 · Business Expenses		
60920 · Business Registration Fees	741.00	0.00
<b>Total 8600 · Business Expenses</b>	<b>741.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>257,010.24</b>	<b>262,844.83</b>
<b>Net Ordinary Income</b>	<b>40,770.58</b>	<b>29,479.40</b>
<b>Net Income</b>	<b>40,770.58</b>	<b>29,479.40</b>