

**Skal International USA**  
**Profit & Loss**  
 January through May 2016

	<u>Jan - May 16</u>	<u>Jan - May 15</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
46000 · Sales of Merchandise	2,282.25	3,393.05
47230 · SIUSA Membership Dues	139,972.00	144,810.00
47235 · Skal International Dues	120,151.00	138,881.00
5 · Interest Revenue	131.30	12.69
<b>Total Income</b>	<u>262,536.55</u>	<u>287,096.74</u>
<b>Gross Profit</b>	262,536.55	287,096.74
<b>Expense</b>		
65000 · Operations	2,475.50	1,936.53
65100 · Other Types of Expenses	123.00	0.00
7500 · Contract Services	17,246.70	13,428.35
8100 · Nonpersonnel expenses	84.99	0.00
8300 · Travel & meetings expenses		
8310 · Board Member Travel	11,639.35	9,854.71
8330 · Conferences, meetings	17,170.13	18,303.38
<b>Total 8300 · Travel &amp; meetings expenses</b>	<u>28,809.48</u>	<u>28,158.09</u>
8400 · SI Membership dues	112,348.91	139,799.45
8500 · Other expenses		
8540 · Membership Development	2,114.72	3,989.84
8560 · Outside computer services	0.00	0.00
8590 · Miscellaneous Expenses	550.00	40.00
8591 · Bank charges & credit card disc	343.61	120.00
<b>Total 8500 · Other expenses</b>	<u>3,008.33</u>	<u>4,149.84</u>
8600 · Business Expenses	130.00	0.00
<b>Total Expense</b>	<u>164,226.91</u>	<u>187,472.26</u>
<b>Net Ordinary Income</b>	<u>98,309.64</u>	<u>99,624.48</u>
<b>Net Income</b>	<u><u>98,309.64</u></u>	<u><u>99,624.48</u></u>