

Skal International USA
Statement of Financial Position (Balance Sheet)
As of July 31, 2018

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1010 · Wells Fargo checking account	
1011 · Operating account	31,412.07
1012 · SIUSA restricted account	
1019 · Club Disbandment Funds	4,740.78
Total 1012 · SIUSA restricted account	4,740.78
Total 1010 · Wells Fargo checking account	36,152.85
1050 · Wells Fargo Savings account	50,617.13
1081 · Access National Bank CD	253,359.91
Total Checking/Savings	340,129.89
Accounts Receivable	
1110 · Accounts receivables	-12,463.88
Total Accounts Receivable	-12,463.88
Other Current Assets	
12100 · Inventory Asset	9,129.32
1450 · Prepaid operating exp	
1450.1 · SI Dues	11,000.00
Total 1450 · Prepaid operating exp	11,000.00
Total Other Current Assets	20,129.32
Total Current Assets	347,795.33
Fixed Assets	
15000 · Furniture and Equipment	1,036.58
1745 · Accum depr - furniture & equip	-1,036.58
Total Fixed Assets	0.00
Other Assets	
1810 · Note Receivable - SI Miami	60,000.00
1950 · Security deposits	2,200.00
Total Other Assets	62,200.00
TOTAL ASSETS	409,995.33
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts payable	4,166.67
Total Accounts Payable	4,166.67
Other Current Liabilities	
2160 · FV Fund	4,428.08
2162 · Membership Development Fund	250.00
Total Other Current Liabilities	4,678.08
Total Current Liabilities	8,844.75
Long Term Liabilities	
2840 · Club Disbandment Funds Held	
2840.01 · San Antonio 03 2010	343.03
2840.02 · Knoxville 03 2011	1,137.00
2840.03 · Tallahassee 03 2008	182.00
2840.04 · Phoenix 06 2012	2,603.82
2840.05 · San Diego 06 2012	3.00
2840.06 · Palm Springs 12 2013	231.93
2840.07 · Albuquerque 02 2013	110.00

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Accrual Basis

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2840.08 · St. Thomas 04 2016	130.00
Total 2840 · Club Disbandment Funds Held	4,740.78
Total Long Term Liabilities	4,740.78
Total Liabilities	13,585.53
Equity	
3010 · Unrestricted Net Assets	387,904.97
Net Income	8,504.83
Total Equity	396,409.80
TOTAL LIABILITIES & EQUITY	409,995.33