

**Skal International USA**  
**Statement of Financial Position (Balance Sheet)**  
As of December 31, 2019

	Dec 31, 19	Dec 31, 18
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1010 · Wells Fargo checking account		
1011 · Operating account	16,408.08	7,027.38
1012 · SIUSA restricted account		
1013.2 · National Development	565.00	0.00
1019 · Club Disbandment Funds	0.00	130.00
Total 1012 · SIUSA restricted account	565.00	130.00
Total 1010 · Wells Fargo checking account	16,973.08	7,157.38
1050 · Wells Fargo Savings account	115,649.26	40,623.27
1081 · Access National Bank CD	259,191.57	256,490.69
Total Checking/Savings	391,813.91	304,271.34
Accounts Receivable		
1110 · Accounts receivables	1,981.01	-1,800.75
Total Accounts Receivable	1,981.01	-1,800.75
Other Current Assets		
12100 · Inventory Asset	0.00	8,315.79
1450 · Prepaid operating exp		
1450.1 · SI Dues	10,000.00	21,000.00
1450.2 · Insurance	540.00	514.00
Total 1450 · Prepaid operating exp	10,540.00	21,514.00
1452 · Prepaid Travel		
1452.07 · VP Finance	918.00	0.00
1452.08 · VP Admin	650.60	177.41
1452.09 · President	304.49	772.00
1452.10 · VP ISC	355.00	0.00
1452.11 · Auditor	0.00	751.18
1452.12 · Past President	0.00	1,069.20
1452.13 · VP Membership	638.00	0.00
1452.14 · Director Membership	762.00	401.96
1452.15 · VP Communications/PR	443.67	0.00
Total 1452 · Prepaid Travel	4,071.76	3,171.75
Total Other Current Assets	14,611.76	33,001.54
Total Current Assets	408,406.68	335,472.13
Fixed Assets		
15000 · Furniture and Equipment	1,036.58	1,036.58
1745 · Accum depr - furniture & equip	-1,036.58	-1,036.58
Total Fixed Assets	0.00	0.00
Other Assets		
1810 · Note Receivable - SI Miami	0.00	63,000.00
1950 · Security deposits	1,858.74	2,400.00
Total Other Assets	1,858.74	65,400.00
<b>TOTAL ASSETS</b>	<b>410,265.42</b>	<b>400,872.13</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2010 · Accounts payable	0.00	12,500.01
Total Accounts Payable	0.00	12,500.01
Other Current Liabilities		
2160 · FV Fund	0.00	554.65
Total Other Current Liabilities	0.00	554.65
Total Current Liabilities	0.00	13,054.66
Long Term Liabilities		
2840 · Club Disbandment Funds Held		
2840.08 · St. Thomas 04 2016	0.00	130.00
Total 2840 · Club Disbandment Funds Held	0.00	130.00
Total Long Term Liabilities	0.00	130.00
Total Liabilities	0.00	13,184.66
Equity		
3010 · Unrestricted Net Assets	387,687.47	387,904.97
Net Income	22,577.95	-217.50
Total Equity	410,265.42	387,687.47
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>410,265.42</b>	<b>400,872.13</b>