

**Skal International USA**  
**Profit & Loss**  
 January through December 2019

	Jan - Dec 19	Jan - Dec 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
46000 · Sales of Merchandise	3,804.63	5,627.94
47230 · Skal USA Membership Dues	134,105.00	130,413.00
47235 · Skal International Dues	122,809.00	109,188.00
5 · Other Revenue	3,741.87	6,145.74
<b>Total Income</b>	264,460.50	251,374.68
<b>Cost of Goods Sold</b>		
5445 · Cost of Inventory Sold	8,315.79	813.53
5446 · 10% Profit Donation FVF	0.00	246.65
<b>Total COGS</b>	8,315.79	1,060.18
<b>Gross Profit</b>	256,144.71	250,314.50
<b>Expense</b>		
Merchant deposit fees	69.13	0.00
65000 · Operations	4,458.74	8,205.47
65100 · Other Types of Expenses	8,893.09	24,253.49
7500 · Contract Services	50,922.04	51,976.04
8300 · Travel & meetings expenses	48,004.29	49,008.51
8400 · SI Membership dues	119,405.23	109,919.62
8500 · Other expenses	1,707.81	6,439.87
8600 · Business Expenses	106.43	729.00
<b>Total Expense</b>	233,566.76	250,532.00
<b>Net Ordinary Income</b>	22,577.95	-217.50
<b>Net Income</b>	<b>22,577.95</b>	<b>-217.50</b>