

Skål International USA

Proposed 2021

Budget

Proposed Annual Budget - 2021					
Skål International USA					
					Budget
Ordinary Income/Expense					
Income					
46000 · Sales of Merchandise					
46400 · Other Types of Income					
46410 · Merchandise Shipping Charges					170.00
Total 46400 · Other Types of Income					170.00
46000 · Sales of Merchandise - Other					2,700.00
Total 46000 · Sales of Merchandise					2,870.00
47230 · Skal USA Membership Dues					
47231 · Skal USA Dues					114,650.00
Total 47230 · Skal USA Membership Dues					114,650.00
47235 · Skal International Dues					
47236 · SI New Member Initiation Fee					7,100.00
47235 · Skal International Dues - Other					113,634.00
Total 47235 · Skal International Dues					120,734.00
5 · Other Revenue					
5310 · Interest on savings					11.00
5315 · Interest on CD					3,130.00
5450 · Sponsorship Income					0.00
Total 5 · Other Revenue					3,141.00
Total Income					241,395.00
Cost of Goods Sold					
5445 · Cost of Inventory Sold					750.00
5446 · 10% Profit Donation FVF					200.00
Total COGS					950.00
Gross Profit					240,445.00
Expense					
65000 · Operations					
65010 · Newsletter, Subscriptions					300.00
65020 · Postage, Mailing Service					500.00
65030 · Printing and Copying					825.00
65040 · Supplies					500.00
65060 · Website					1,800.00
65070 · Name Badges					50.00
65080 · Skal USA President Favors					740.00
65090 · Other Outside Services					1,300.00
Total 65000 · Operations					6,015.00
65100 · Other Types of Expenses					
65120 · Insurance					
65121 · D&O Liability					6,975.00
65123 · Crime					3,200.00
65124 · Business Package					500.00
65125 - Insurance EC Travel					600.00
65129 · Reimbursement by Clubs					-9,700.00
65120 · Insurance - Other					600.00
Total 65120 · Insurance					2,175.00
65161 · NASC Host Club Support					0.00
65162 · AGM Club Participation Credit					8,500.00
Total 65100 · Other Types of Expenses					10,675.00
7500 · Contract Services					
7501 · Outside Contract Services					50,000.00
7520 · Accounting Fees					1,236.00
7530 · Legal Fees					717.00
7540 · Professional fees					82.00
Total 7500 · Contract Services					52,035.00

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				8300 · Travel & meetings expenses	
				8310 · EC Member Travel	
				8317 · VP Finance	2,203.00
				8318 · VP Administration	1,369.00
				8319 · President	6,598.00
				8320 · ISC Councilor	5,388.00
				8321 · Auditor	2,874.00
				8322 · Skal USA ADMIN	0.00
				8323 · Past President	1,069.00
				8325 · VP Membership	4,477.00
				8326 · Director Membership I	1,983.00
				8327 · Director Membership II	1,983.00
				8328 · Director of Communications	1,401.00
				Total 8310 · EC Member Travel	29,345.00
				8330 · Conferences, meetings	
				8331 · NASC Congress	
				8331.1 · Registration	12,713.00
				8331.4 · Food and Beverage	560.00
				8331.5 · AV	1,000.00
				8331.6 Printing	200.00
				Total 8331 · NASC Congress	14,473.00
				8341 · Winter Board Meeting	
				8341.2 · Lodging	2,830.00
				8341.3 · Meeting Room	0.00
				8341.4 · Food and Beverage	1,950.00
				8341.9 · Reimbursement of Meal	550.00
				Total 8341 · Winter Board Meeting	5,330.00
				8351 · Summer NCM	
				8351.2 · Lodging	1,400.00
				8351.4 · Food and Beverage	775.00
				Total 8351 · Summer NCM	2,175.00
				8361 · SI Congress	
				8361.1 · Registration	2,216.00
				Total 8361 · SI Congress	2,216.00
				8371 · ISC Meeting	1,607.00
				Total 8330 · Conferences, meetings	25,801.00
				Total 8300 · Travel & meetings expenses	55,146.00
				8400 · SI Membership dues	110,225.00
				8500 · Other expenses	
				8540 · Membership Development	
				8541 · Club Dev - Matching Funds	1,000.00
				8542 · National Development	2,000.00
				8555 · Skal USA Club of the Year	1,000.00
				8556 · Young Skal of the Year	0.00
				Total 8540 · Membership Development	4,000.00
				8591 · Bank charges & credit card disc	
				8591.1 · Bank Fees	625.00
				8591 · Bank charges & credit card disc - Other	105.00
				Total 8591 · Bank charges & credit card disc	730.00
				Total 8500 · Other expenses	4,730.00
				8600 · Business Expenses	
				60920 · Business Registration Fees	125.00
				Total 8600 · Business Expenses	125.00
				Total Expense	238,951.00
				Net Ordinary Income	1,494.00
				Net Income	1,494.00

ASSUMPTIONS

Active members < 10% 1,365 to 1,229

Retired members < 10% 182 to 164

Life member < 13% 66 to 57

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Active individual members remain at 4

Young Skål < 3% 87 to 85

Overall the membership declines 10% - 166 from 1,706 to 1,540

Increase the dues for Skål USA members \$3.00. **ote....** The membership base is March 2020.

2020.4.13