

Skal International USA
Statement of Financial Position (Balance Sheet)
As of March 31, 2020

	Mar 31, 20	Mar 31, 19
ASSETS		
Current Assets		
Checking/Savings		
1010 · Wells Fargo checking account		
1011 · Operating account	150,504.43	152,557.27
1012 · SIUSA restricted account		
1013.2 · National Development	565.00	0.00
1019 · Club Disbandment Funds	1,111.68	130.00
Total 1012 · SIUSA restricted account	1,676.68	130.00
Total 1010 · Wells Fargo checking account	152,181.11	152,687.27
1050 · Wells Fargo Savings account	25,653.17	40,626.27
1081 · Access National Bank CD	259,191.57	256,490.69
Total Checking/Savings	437,025.85	449,804.23
Accounts Receivable		
1110 · Accounts receivables	66,577.83	20,894.33
Total Accounts Receivable	66,577.83	20,894.33
Other Current Assets		
12100 · Inventory Asset	0.00	8,315.79
1450 · Prepaid operating exp		
1450.1 · SI Dues	100,000.00	10,000.00
Total 1450 · Prepaid operating exp	100,000.00	10,000.00
1499 · Undeposited Funds	3,608.00	0.00
Total Other Current Assets	103,608.00	18,315.79
Total Current Assets	607,211.68	489,014.35
Fixed Assets		
15000 · Furniture and Equipment	1,036.58	1,036.58
1745 · Accum depr - furniture & equip	-1,036.58	-1,036.58
Total Fixed Assets	0.00	0.00
Other Assets		
1810 · Note Receivable - SI Miami	0.00	3,450.00
Total Other Assets	0.00	3,450.00
TOTAL ASSETS	607,211.68	492,464.35
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2010 · Accounts payable	12,500.01	4,166.67
Total Accounts Payable	12,500.01	4,166.67
Other Current Liabilities		
2160 · FV Fund	2,500.00	4,814.65
Total Other Current Liabilities	2,500.00	4,814.65
Total Current Liabilities	15,000.01	8,981.32
Long Term Liabilities		
2840 · Club Disbandment Funds Held		
2840.08 · St. Thomas 04 2016	0.00	130.00
2840.09 · Fort Worth 01 2020	1,111.68	0.00
Total 2840 · Club Disbandment Funds Held	1,111.68	130.00
Total Long Term Liabilities	1,111.68	130.00
Total Liabilities	16,111.69	9,111.32
Equity		
3010 · Unrestricted Net Assets	409,985.42	387,687.47
Net Income	181,114.57	95,665.56
Total Equity	591,099.99	483,353.03
TOTAL LIABILITIES & EQUITY	607,211.68	492,464.35