

10:37 AM

11/01/13

Accrual Basis

Skal International USA
Statement of Financial Position (Balance Sheet)
As of October 31, 2013

	<u>Oct 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Wells Fargo checking account	
1011 · Operating account	35,661.38
1012 · SIUSA restricted account	
1013.1 · Club Development	1,865.50
1013.2 · National Development	655.56
1019 · Club Disbandment Funds	4,268.85
Total 1012 · SIUSA restricted account	<u>6,789.91</u>
1010 · Wells Fargo checking account - Other	-2,121.66
Total 1010 · Wells Fargo checking account	<u>40,329.63</u>
1050 · Wells Fargo Savings account	1,813.08
1081 · Omaha Federal Credit Union CD	107,272.32
Total Checking/Savings	<u>149,415.03</u>
Accounts Receivable	
1110 · Accounts receivables	1,804.00
Total Accounts Receivable	<u>1,804.00</u>
Other Current Assets	
12100 · Inventory Asset	13,202.47
1450 · Prepaid operating exp	
1450.1 · SI Dues	101,950.01
Total 1450 · Prepaid operating exp	<u>101,950.01</u>
1451 · Prepaid meeting exp	1,974.95
1452 · Prepaid Travel	
1452.04 · VP Region 4	318.30
Total 1452 · Prepaid Travel	<u>318.30</u>
1499 · Undeposited Funds	732.00
Total Other Current Assets	<u>118,177.73</u>
Total Current Assets	<u>269,396.76</u>
Fixed Assets	
15000 · Furniture and Equipment	1,036.58
1745 · Accum depr - furniture & equip	-207.32
Total Fixed Assets	<u>829.26</u>
Other Assets	
18600 · Other Assets	
18655 · SIUSA Website	26,660.10

10:37 AM

11/01/13

Accrual Basis

Skal International USA
Statement of Financial Position (Balance Sheet)
As of October 31, 2013

	<u>Oct 31, 13</u>
Total 18600 · Other Assets	26,660.10
18800 · Other Assets Amortization	-8,886.32
Total Other Assets	<u>17,773.78</u>
TOTAL ASSETS	<u>287,999.80</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2160 · FV Fund	3,130.00
Total Other Current Liabilities	<u>3,130.00</u>
Total Current Liabilities	3,130.00
Long Term Liabilities	
2840 · Club Disbandment Funds Held	
2840.01 · San Antonio 03 2010	343.03
2840.02 · Knoxville 03 2011	1,137.00
2840.03 · Tallahassee 03 2008	182.00
2840.04 · Phoenix 06 2012	2,603.82
2840.05 · San Diego 06 2012	3.00
Total 2840 · Club Disbandment Funds Held	<u>4,268.85</u>
Total Long Term Liabilities	<u>4,268.85</u>
Total Liabilities	7,398.85
Equity	
3010 · Unrestricted Net Assets	249,697.02
Net Income	30,903.93
Total Equity	<u>280,600.95</u>
TOTAL LIABILITIES & EQUITY	<u>287,999.80</u>