

**Skal International USA**  
**Statement of Financial Position (Balance Sheet)**  
 As of December 31, 2012

	Dec 31, 12
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Wells Fargo checking account	
1011 · Operating account	37,635.77
1012 · SIUSA restricted account	
1019 · Club Disbandment Funds	5,115.76
<b>Total 1012 · SIUSA restricted account</b>	5,115.76
<b>Total 1010 · Wells Fargo checking account</b>	42,751.53
1050 · Wells Fargo Savings account	68,903.25
1081 · Omaha Federal Credit Union CD	107,272.32
<b>Total Checking/Savings</b>	218,927.10
<b>Accounts Receivable</b>	
1110 · Accounts receivables	3,456.37
<b>Total Accounts Receivable</b>	3,456.37
<b>Other Current Assets</b>	
12100 · Inventory Asset	15,907.03
1450 · Prepaid operating exp	
1450.3 · Membership Development	-648.14
<b>Total 1450 · Prepaid operating exp</b>	-648.14
1451 · Prepaid meeting exp	375.00
1452 · Prepaid Travel	
1452.03 · VP Region 3	589.20
1452.05 · VP Region 5	308.60
1452.06 · VP Region 6	481.00
<b>Total 1452 · Prepaid Travel</b>	1,378.80
1499 · Undeposited Funds	870.00
<b>Total Other Current Assets</b>	17,882.69
<b>Total Current Assets</b>	240,266.16
<b>Fixed Assets</b>	
15000 · Furniture and Equipment	1,036.58
<b>Total Fixed Assets</b>	1,036.58
<b>Other Assets</b>	
18600 · Other Assets	
18655 · SIUSA Website	26,660.10
<b>Total 18600 · Other Assets</b>	26,660.10
18800 · Other Assets Amortization	-7,108.98
<b>Total Other Assets</b>	19,551.12
<b>TOTAL ASSETS</b>	<b>260,853.86</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2010 · Accounts payable	-568.75
<b>Total Accounts Payable</b>	-568.75
<b>Total Current Liabilities</b>	-568.75
<b>Long Term Liabilities</b>	
2840 · Club Disbandment Funds Held	
2840.01 · San Antonio 03 2010	343.03
2840.02 · Knoxville 03 2011	1,137.00
2840.03 · Tallahassee 03 2008	182.00
2840.04 · Phoenix 06 2012	3,450.73

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Accrual Basis

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	<u>Dec 31, 12</u>
2840.05 · San Diego 06 2012	3.00
<b>Total 2840 · Club Disbandment Funds Held</b>	<u>5,115.76</u>
<b>Total Long Term Liabilities</b>	<u>5,115.76</u>
<b>Total Liabilities</b>	4,547.01
<b>Equity</b>	
3010 · Unrestricted Net Assets	217,393.29
Net Income	<u>38,913.56</u>
<b>Total Equity</b>	<u>256,306.85</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>260,853.86</u></u>